



January 16, 2024

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## HOUSE BILL No. 1004

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DIGEST OF HB 1004 (Updated January 11, 2024 11:38 am - DI 140)

**Citations Affected:** Noncode.

**Synopsis:** Thirteenth check. Provides for a thirteenth check in 2024 for certain members, participants, or beneficiaries of the: (1) Indiana state teachers' retirement fund; (2) Indiana public employees' retirement fund; (3) state excise police, gaming agent, gaming control officer, and conservation enforcement officers' retirement plan; (4) state police pre-1987 benefit system; and (5) state police 1987 benefit system.

**Effective:** July 1, 2024.

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## Cherry, Porter, Karickhoff, Meltzer

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January 8, 2024, read first time and referred to Committee on Ways and Means.  
January 16, 2024, reported — Do Pass.

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HB 1004—LS 7009/DI 144





January 16, 2024

Second Regular Session of the 123rd General Assembly (2024)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2023 Regular Session of the General Assembly.

## HOUSE BILL No. 1004

A BILL FOR AN ACT concerning pensions.

*Be it enacted by the General Assembly of the State of Indiana:*

- 1 SECTION 1. [EFFECTIVE JULY 1, 2024] (a) As used in this  
2 SECTION, "fund" refers to the Indiana state teachers' retirement  
3 fund established by IC 5-10.4-2-1.  
4 (b) As used in this SECTION, "supplemental allowance reserve  
5 account" refers to the applicable supplemental allowance reserve  
6 account established by IC 5-10.2-2-2(c)(3).  
7 (c) Not later than October 1, 2024, the supplemental allowance  
8 reserve account shall pay the amount determined under subsection  
9 (d) to a member of the fund (or to a survivor or beneficiary of a  
10 member) who retired or was disabled on or before December 1,  
11 2023, and who is entitled to receive a monthly benefit on July 1,  
12 2024. The amount is not an increase in the pension portion of the  
13 monthly benefit.  
14 (d) The amount paid under subsection (c) to a member of the  
15 fund (or to a survivor or beneficiary of a member) who meets the  
16 requirements of subsection (c) is determined as follows:  
17 If a Member's Creditable Service Is: The Amount Is:  
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HB 1004—LS 7009/DI 144



1	At least 5 years, but less than 10 years	\$150
2	(only in the case of a member receiving	
3	disability retirement benefits)	
4	At least 10 years, but less than 20 years	\$275
5	At least 20 years, but less than 30 years	\$375
6	At least 30 years	\$450
7	(e) The creditable service used to determine the amount paid to	
8	a member (or to a survivor or beneficiary of a member) under	
9	subsection (c) is the creditable service that was used to compute the	
10	member's retirement benefit under IC 5-10.2-4-4, except that	
11	partial years of creditable service may not be used to determine the	
12	amount paid under subsection (c).	
13	(f) If two (2) or more survivors or beneficiaries of a member are	
14	entitled to an amount paid under subsection (c), the amount shall	
15	be allocated to the survivors or beneficiaries in shares using the	
16	same percentages as the percentages determined under	
17	IC 5-10.2-3-7.5 or IC 5-10.4-4-10 to pay the monthly benefit to the	
18	survivors or beneficiaries.	
19	(g) This SECTION applies notwithstanding IC 5-10.2-12-4(b).	
20	(h) This SECTION expires July 1, 2025.	
21	SECTION 2. [EFFECTIVE JULY 1, 2024] (a) As used in this	
22	SECTION, "fund" refers to the Indiana public employees'	
23	retirement fund established by IC 5-10.3-2-1.	
24	(b) As used in this SECTION, "supplemental allowance reserve	
25	account" refers to the supplemental allowance reserve account	
26	established by IC 5-10.2-2-2(a)(3).	
27	(c) Not later than October 1, 2024, the supplemental allowance	
28	reserve account shall pay the amount determined under subsection	
29	(d) to a member of the fund (or to a survivor or beneficiary of a	
30	member) who retired or was disabled on or before December 1,	
31	2023, and who is entitled to receive a monthly benefit on July 1,	
32	2024. The amount is not an increase in the pension portion of the	
33	monthly benefit.	
34	(d) The amount paid under subsection (c) to a member of the	
35	fund (or to a survivor or beneficiary of a member) who meets the	
36	requirements of subsection (c) is determined as follows:	
37	If a Member's Creditable	The Amount Is:
38	Service Is:	
39	At least 5 years, but less than 10 years	\$150
40	(only in the case of a member receiving	
41	disability retirement benefits)	
42	At least 10 years, but less than 20 years	\$275



1	At least 20 years, but less than 30 years	\$375
2	At least 30 years	\$450
3	(e) The creditable service used to determine the amount paid to	
4	a member (or to a survivor or beneficiary of a member) under	
5	subsection (c) is the creditable service that was used to compute the	
6	member's retirement benefit under IC 5-10.2-4-4, except that	
7	partial years of creditable service may not be used to determine the	
8	amount paid under subsection (c).	
9	(f) If two (2) or more survivors or beneficiaries of a member are	
10	entitled to an amount paid under subsection (c), the amount shall	
11	be allocated to the survivors or beneficiaries in shares using the	
12	same percentages as the percentages determined under	
13	IC 5-10.2-3-7.5 or IC 5-10.3-8-15 to pay the monthly benefit to the	
14	survivors or beneficiaries.	
15	(g) This SECTION applies notwithstanding IC 5-10.2-12-4(b).	
16	(h) This SECTION expires July 1, 2025.	
17	SECTION 3. [EFFECTIVE JULY 1, 2024] (a) As used in this	
18	SECTION, "participant" has the meaning set forth in	
19	IC 5-10-5.5-1.	
20	(b) As used in this SECTION, "plan" refers to the state excise	
21	police, gaming agent, gaming control officer, and conservation	
22	enforcement officers' retirement plan created by IC 5-10-5.5-2.	
23	(c) As used in this SECTION, "supplemental allowance reserve	
24	account" refers to the supplemental allowance reserve account	
25	established by IC 5-10-5.5-4(c).	
26	(d) Not later than October 1, 2024, the supplemental allowance	
27	reserve account shall pay the amount determined under subsection	
28	(e) to a plan participant (or to a survivor or beneficiary of a plan	
29	participant) who retired or was disabled on or before December 1,	
30	2023, and who is entitled to receive a monthly benefit on July 1,	
31	2024. The amount is not an increase in the annual retirement	
32	allowance.	
33	(e) The amount paid under subsection (d) to a plan participant	
34	(or to a survivor or beneficiary of a plan participant) who meets	
35	the requirements of subsection (d) is determined as follows:	
36	<b>If a Plan Participant's Creditable</b>	<b>The Amount Is:</b>
37	<b>Service Is:</b>	
38	At least 5 years, but less than 10 years	\$150
39	(only in the case of a member receiving	
40	disability retirement benefits)	
41	At least 10 years, but less than 20 years	\$275
42	At least 20 years, but less than 30 years	\$375



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At least 30 years \$450

(f) The creditable service used to determine the amount paid to a plan participant (or to a survivor or beneficiary of a plan participant) under subsection (d) is the creditable service that was used to compute the plan participant's retirement allowance under IC 5-10-5.5-10 and IC 5-10-5.5-12, except that partial years of creditable service may not be used to determine the amount paid under subsection (d).

(g) If two (2) or more survivors or beneficiaries of a plan participant are entitled to an amount paid under subsection (d), the amount shall be allocated to the survivors or beneficiaries in shares using the same percentages as the percentages determined under IC 5-10-5.5-16 to pay the monthly benefit to the survivors or beneficiaries.

(h) This SECTION applies notwithstanding IC 5-10.2-12-4(b).

(i) This SECTION expires July 1, 2025.

SECTION 4. [EFFECTIVE JULY 1, 2024] (a) As used in this SECTION, "trustee" has the meaning set forth in IC 10-12-1-10.

(b) As used in this SECTION, "trust fund" has the meaning set forth in IC 10-12-1-11.

(c) Not later than October 1, 2024, the trustee shall pay from the trust fund to each employee beneficiary of the state police pre-1987 benefit system covered by IC 10-12-3 who:

- (1) retired or was disabled before July 2, 2023; and
- (2) is entitled to receive a monthly benefit as of September 1, 2024;

an amount equal to one percent (1%) of the maximum basic annual pension amount payable to a retired state police employee in the grade of trooper who has completed twenty (20) years of service as of July 1, 2024, as calculated under IC 10-12-3-7.

(d) The amount paid under this SECTION is not an increase in the monthly pension amount of an employee beneficiary.

(e) This SECTION applies notwithstanding IC 5-10.2-12-4(b).

(f) This SECTION expires July 1, 2025.

SECTION 5. [EFFECTIVE JULY 1, 2024] (a) As used in this SECTION, "trustee" has the meaning set forth in IC 10-12-1-10.

(b) As used in this SECTION, "trust fund" has the meaning set forth in IC 10-12-1-11.

(c) Not later than October 1, 2024, the trustee shall pay from the trust fund to each employee beneficiary of the state police 1987 benefit system covered by IC 10-12-4 who:

- (1) retired or was disabled after June 30, 1987, and before



1           **July 2, 2023; and**  
2           **(2) is entitled to receive a monthly benefit as of September 1,**  
3           **2024;**  
4           **an amount equal to one percent (1%) of the maximum basic annual**  
5           **pension amount payable to a retired state police employee in the**  
6           **grade of trooper who has completed twenty-five (25) years of**  
7           **service as of July 1, 2024, as calculated under IC 10-12-4-7.**  
8           **(d) The amount paid under this SECTION is not an increase in**  
9           **the monthly pension amount of an employee beneficiary.**  
10          **(e) This SECTION applies notwithstanding IC 5-10.2-12-4(b).**  
11          **(f) This SECTION expires July 1, 2025.**



COMMITTEE REPORT

Mr. Speaker: Your Committee on Ways and Means, to which was referred House Bill 1004, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill do pass.

(Reference is to HB 1004 as introduced.)

THOMPSON

Committee Vote: Yeas 23, Nays 0

