HOUSE BILL No. 1242

DIGEST OF INTRODUCED BILL

Citations Affected: IC 13-23-9-1.7.

Synopsis: Excess liability trust fund. Adds "above ground or below ground" to existing tank language.

Effective: July 1, 2024.

Morrison

January 9, 2024, read first time and referred to Committee on Environmental Affairs.



Second Regular Session of the 123rd General Assembly (2024)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in this style type, and deletions will appear in this style type.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or *this style type* reconciles conflicts between statutes enacted by the 2023 Regular Session of the General Assembly.

HOUSE BILL No. 1242

A BILL FOR AN ACT to amend the Indiana Code concerning environmental law.

Be it enacted by the General Assembly of the State of Indiana:

1	SECTION 1. IC 13-23-9-1.7, AS ADDED BY P.L.176-2023,
2	SECTION 44, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
3	JULY 1, 2024]: Sec. 1.7. (a) The administrator may pay an ELTF claim
4	for fifty percent (50%) of the costs of decommissioning or replacing an
5	underground petroleum storage tank, provided that:
6	(1) the applicant is the owner of the tank;
7	(2) such decommissioning or replacement is necessary, in the
8	judgment of the administrator, to protect human health and the
9	environment considering the age, obsolescence, and level of
0	deterioration of the tank; and
1	(3) the costs:
2	(A) are reasonable and cost effective; and
3	(B) result from or reimburse the claimant for work performed
4	decommissioning the tank or replacing the tank with a new
5	above ground or below ground tank.
6	(b) The expenses described in subsection (a) that are paid from the
7	ELTF in a state fiscal year may not exceed:



1	(1) ten million dollars (\$10,000,000) each year for claims
2	submitted by applicants owning not more than twelve (12)
3	underground petroleum storage tanks;
4	(2) seven million five hundred thousand dollars (\$7,500,000) each
5	year for claims submitted by applicants owning more than twelve
6	(12) but not more than one hundred (100) underground petroleum
7	storage tanks; and
8	(3) two million five hundred thousand dollars (\$2,500,000) each
9	year for claims submitted by applicants owning more than one
10	hundred (100) underground petroleum storage tanks.

