

SENATE BILL No. 306

DIGEST OF INTRODUCED BILL

Citations Affected: Noncode.

Synopsis: Teachers' retirement fund appropriation. Reduces the current appropriation for the Indiana public retirement system teachers' retirement fund for the 2020-2021 state fiscal year from \$946,600,000 to \$846,600,000. Appropriates to the department of education \$100,000,000 for the 2020-2021 state fiscal year to be used by the department of education to provide supplemental funding for teacher salaries.

Effective: Upon passage.

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January 9, 2020, read first time and referred to Committee on Appropriations.



Second Regular Session of the 121st General Assembly (2020)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2019 Regular Session of the General Assembly.

SENATE BILL No. 306

A BILL FOR AN ACT concerning state and local administration and to make an appropriation.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. [EFFECTIVE UPON PASSAGE] (a)
2 **Notwithstanding P.L.108-2019 or any other law, the appropriation**
3 **in P.L.108-2019, SECTION 9, of \$946,600,000 for the Indiana**
4 **public retirement system teachers' retirement fund distribution for**
5 **the state fiscal year beginning July 1, 2020, and ending June 30,**
6 **2021, is reduced to \$846,600,000.**
7 (b) **There is appropriated to the department of education**
8 **\$100,000,000 for the state fiscal year beginning July 1, 2020, and**
9 **ending June 30, 2021, to be used by the department of education to**
10 **provide supplemental funding for teacher salaries.**
11 SECTION 2. **An emergency is declared for this act.**

