

SENATE RESOLUTION No. ____

DIGEST OF INTRODUCED RESOLUTION

A SENATE RESOLUTION honoring Indiana's community foundations as a part of the centennial anniversary of the founding of the first community foundation.

HEAD

_____, read first time and referred to Committee on



SENATE RESOLUTION

MADAM PRESIDENT:

I offer the following resolution and move its adoption:

1 A SENATE RESOLUTION honoring Indiana's community
2 foundations as a part of the centennial anniversary of the
3 founding of the first community foundation.

4 *Whereas, The first community foundation was created in*
5 *Cleveland, Ohio in 1914, with a vision to pool the charitable*
6 *resources of community members into a single, worthwhile and*
7 *permanent endowment for the benefit of all, and within five*
8 *years community foundations were established in nine other*
9 *major cities throughout the country, including Indianapolis;*

10 *Whereas, The community foundation field in the United*
11 *States has since grown over its 100-year history to more than*
12 *800 foundations across the country;*

13 *Whereas, Indiana has had more growth in community*
14 *foundations than any other state, with every county in Indiana*
15 *being served by a local community foundation;*

16 *Whereas, Thanks to Indiana's community foundations,*
17 *local residents who have an in-depth understanding of their*
18 *communities' issues and needs are able to combine their*
19 *charitable funds and the future earnings from those gifts for the*



1 *benefit of all, improving the quality of life in those areas; and*

2 *Whereas, These organizations in Indiana have grown over*
3 *the past 20 years from \$100 million to now collectively*
4 *managing more than \$2 billion in assets and providing grants*
5 *of approximately \$117 million in 2012 alone, making Indiana's*
6 *community foundations collectively among the largest*
7 *instruments for community good in the country: Therefore,*

8 *Be it resolved by the Senate of the*
9 *General Assembly of the State of Indiana:*

10 SECTION 1. That the Indiana Senate congratulates the
11 community foundation field on its centennial anniversary and thanks
12 Indiana's local foundations for their service to communities all across
13 the state.

14 SECTION 2. The Secretary of the Senate is hereby directed to
15 transmit a copy of this Resolution to The Indiana Philanthropy
16 Alliance.

