

**SENATE BILL No. 140**

By Senators Hardy, Bowers and Wilborn

2-11

1 AN ACT concerning income taxation; relating to credits; establishing an  
2 Eisenhower foundation contribution credit.

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4 *Be it enacted by the Legislature of the State of Kansas:*

5 Section 1. (a) For all taxable years commencing after December 31,  
6 2018, there shall be allowed a credit against the tax imposed by the Kansas  
7 income tax act in an amount equal to 70% of the total amount contributed  
8 during the taxable year by a taxpayer subject to income tax pursuant to  
9 K.S.A. 79-32,110(a) or (c), and amendments thereto, to the Eisenhower  
10 foundation.

11 (b) The amount of such credit awarded to a taxpayer in a taxable year  
12 pursuant to this section shall not exceed:

13 (1) \$25,000 for any taxpayer subject to the income tax on resident  
14 individuals imposed pursuant to K.S.A. 79-32,110(a), and amendments  
15 thereto; or

16 (2) \$50,000 for any taxpayer subject to the income tax on  
17 corporations imposed pursuant to K.S.A. 79-32,110(c), and amendments  
18 thereto.

19 (c) The aggregate amount of credits claimed pursuant to this section  
20 shall not exceed \$350,000 for any fiscal year.

21 (d) The credit allowed by this section shall not exceed the amount of  
22 tax imposed under the Kansas income tax act reduced by the sum of any  
23 other credits allowable pursuant to law. Such credit shall be deducted from  
24 the taxpayer's income tax liability for the taxable year in which the  
25 contributions are made by the taxpayer. The taxpayer shall not be allowed  
26 to carry over any amount of such credit exceeding the taxpayer's income  
27 tax liability.

28 Sec. 2. This act shall take effect and be in force from and after its  
29 publication in the statute book.