

Amend printed copy of SB 1/SCS 1

On page 2, lines 6 to 9, delete the phrase beginning with "<u>except</u>" and ending with "<u>after</u> July 1, 2018"; and

On page 4, lines 12 to 14, delete the phrase beginning with "<u>, except</u>" and ending with "<u>after July 1, 2018</u>"; and

On page 14, lines 18 to 21, delete the phrase beginning with "<u>except</u>" and ending with "*after July 1, 2018*"; and

Beginning on page 27, line 27, through page 28, line 4, delete the phrase beginning with "<u>except:</u>" and ending with "<u>after July 1, 2018</u>"; and

On page 149, delete lines 6 through 17 in their entirety and insert in lieu thereof:

"(1) For members who begin participating in the State Police Retirement System prior to January 1, 2014, it is hereby declared that in consideration of the contributions by the member, and in further consideration of benefits received by the state from the member's employment, KRS 16.510 to 16.645, except as provided in KRS 6.696[-effective September 16, 1993], shall constitute an inviolable contract of the Commonwealth, and the benefits provided therein shall[, except as provided in KRS 6.696,] not be subject to reduction or impairment by alteration, amendment or repeal."; and

On page 150, delete lines 12 through 23 in their entirety, and insert in lieu thereof:

"(1) For members who begin participating in the Kentucky Employees Retirement System prior

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Doc. ID: XXXX



to January 1, 2014, it is hereby declared that in consideration of the contributions by the members and in further consideration of benefits received by the state from the member's employment, KRS 61.510 to 61.705 shall, except as provided in KRS 6.696[-effective September 16, 1993], constitute an inviolable contract of the Commonwealth, and the benefits provided therein shall[, except as provided in KRS 6.696,] not be subject to reduction or impairment by alteration, amendment, or repeal."; and On page 151, delete lines 18 through 27 in their entirety; and

On page 152, delete lines 1 and 2 in their entirety, and insert in lieu thereof:

"(1) For members who begin participating in the County Employees Retirement System prior to January 1, 2014, it is hereby declared that in consideration of the contributions by the members and in further consideration of benefits received by the county from the member's employment, KRS 78.510 to 78.852 shall, except as provided in KRS 6.696[effective September 16, 1993], constitute an inviolable contract of the Commonwealth, and the benefits provided therein shall[, except as provided in KRS 6.696,] not be subject to reduction or impairment by alteration, amendment, or repeal."; and

On pages 277 and 278, delete subsections "(1)" through "(3)" in their entirety, and insert in lieu thereof:

"It is hereby declared that in consideration of the contributions by members and in further consideration of benefits received by the state from the member's employment, KRS 161.220 to 161.710 shall constitute, except as provided in KRS 6.696, an inviolable contract of the Commonwealth, and the benefits provided herein shall[, except as provided in KRS 6.696,] not be subject to reduction or impairment by alteration, amendment, or repeal.".