UNOFFICIAL COPY 24 RS BR 1724

1	AN ACT relating to property.
2	Be it enacted by the General Assembly of the Commonwealth of Kentucky:
3	→SECTION 1. A NEW SECTION OF KRS CHAPTER 381 IS CREATED TO
4	READ AS FOLLOWS:
5	(1) As used in this section, "short-term rental" means the rental of a single-family
6	home, dwelling unit in a single-family home, dwelling unit in a two (2) family or
7	multifamily dwelling, or a dwelling unit in a condominium, cooperative, or time
8	share, for terms of less than thirty (30) days at a time.
9	(2) For purposes of any deed restriction, restrictive covenant, or other conveyance
10	containing a restriction on the use of real property:
11	(a) "Single-family residence" and other substantially similar terms shall not be
12	construed to exclude properties which are rented out by the owner as a
13	short-term rental on a part-time basis; and
14	(b) "Commercial uses" and other substantially similar terms shall not be
15	construed to include properties which are rented out by the owner as a
16	short-term rental on a part-time basis.
17	(3) A property owner shall be restricted from using his or her property as a short-
18	term rental pursuant to a deed restriction, restrictive covenant, or other
19	conveyance containing a restriction on the use of real property only if the
20	restriction explicitly and unambiguously prohibits that use.