
DIGEST

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HB 238 Original

2019 Regular Session

Steve Carter

Abstract: Changes the amount of the homestead exemption from a set amount of \$7,500 of the assessed value of the property to the amount authorized pursuant to the constitution.

Present constitution authorizes the levy of ad valorem taxes on property within La.

Present constitution establishes an exemption from state, parish, and special ad valorem property taxes for the bona fide homestead of the property owner, for the first \$7,500 of assessed valuation.

Proposed constitutional amendment retains present constitution and adds authorization for a parish governing authority to adjust the amount of the homestead exemption by the adoption of a resolution or ordinance, to be effective only if approved by the electors of the parish.

Proposed law retains present law but changes the amount of the homestead exemption from a set amount of \$7,500 of the assessed value of the property to the amount authorized in the constitution.

Effective Jan. 1, 2020, if the proposed amendment of Article VII of the Constitution of La. contained in the Act which originated as House Bill No. 12 of this 2019 R.S. of the Legislature is adopted at a statewide election and becomes effective.

(Amends R.S. 47:1703(A))