
DIGEST

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HB 391 Engrossed

2015 Regular Session

Leopold

Abstract: Modifies the method that the La. Forestry Commission (commission) uses to determine the market value of trees, timber, and pulpwood.

Present law requires that the commission base its determination of the market value of trees, timber, and pulpwood with the consideration of sales of timber as reported to the Dept. of Revenue and as published in the "Quarterly Report of Forest Products" by the Dept. of Agriculture. Proposed law modifies present law by authorizing the commission to base its determination of the market value on certain considerations enumerated in present law, as well as the consideration of other information considered by the commission.

(Amends R.S. 47:633(3))