The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Thomas L. Tyler.

DIGEST

SB 14 Original

2020 Regular Session

Luneau

<u>Present law</u> requires that insurance rates not be inadequate or unfairly discriminatory in a competitive market and that rates not be excessive, inadequate, or unfairly discriminatory in a noncompetitive market. Authorizes classification of risks using any criteria but prohibits risk classifications on the basis of race, color, creed, or national origin.

<u>Proposed law</u> retains these provisions but further prohibits risk classifications made on the basis of a person's credit score/rating.

Effective August 1, 2020.

(Amends R.S. 22:1454(A))