HLS 19RS-230 ORIGINAL

2019 Regular Session

HOUSE BILL NO. 17

1

BY REPRESENTATIVE ABRAHAM

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

RETIREMENT/FIREFIGHTERS: Provides relative to the refund of employee contributions to the Firefighters' Retirement System

AN ACT

2	To amend and reenact R.S. 11:2256(E)(3)(a) and to repeal R.S. 11:2256(E)(3)(b), relative
3	to employee contributions to the Firefighters' Retirement System; to provide relative
4	to the refund of employee contributions; and to provide for related matters.
5	Notice of intention to introduce this Act has been published
6	as provided by Article X, Section 29(C) of the Constitution
7	of Louisiana.
8	Be it enacted by the Legislature of Louisiana:
9	Section 1. R.S. 11:2256(E)(3)(a) is hereby amended and reenacted to read as
10	follows:
11	§2256. Benefits; refund of contributions, application, and payment
12	* * *
13	E.
14	* * *
15	(3)(a) Except as provided in Subparagraph (b) of this Paragraph, refunds
16	Refunds of accumulated employee contributions shall not be payable until the refund
17	is approved at a meeting of the board of trustees which occurs at least ninety thirty
18	days after termination or resignation, but and not until all employee contributions for
19	the member have been received by the retirement system. Refunds of accumulated

CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

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1 employee contributions for members who previously assigned their contributions in

2 consideration of a loan will be processed under the provisions of R.S. 11:2265.

3 * * *

Section 2. R.S. 11:2256(E)(3)(b) is hereby repealed in its entirety.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 17 Original

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2019 Regular Session

Abraham

Abstract: Provides relative to the processing period of refunds of employee contributions to the Firefighters' Retirement System (FRS).

<u>Present law</u> provides that a member of FRS who ceases to be an employee, except by death or retirement, may receive a refund of his employee contributions. Requires all employee contributions of a member to be received by the system before a member is eligible to receive a refund of his employee contributions. <u>Proposed law</u> retains <u>present law</u>.

<u>Present law</u> provides that refunds are not payable until at least 90 days after termination or resignation. <u>Proposed law</u> requires the board of trustees to approve the refund at a board meeting occurring at least 30 days after termination or resignation.

<u>Present law</u> provides that the board may authorize an accelerated refund if the refund is based on a bona fide emergency circumstance. Proposed law repeals present law.

(Amends R.S. 11:2256(E)(3)(a); Repeals 11:2256(E)(3)(b))