HLS 17RS-475 ORIGINAL

2017 Regular Session

HOUSE BILL NO. 196

BY REPRESENTATIVE WHITE

MINERALS/MINERAL BOARD: Increases the leasing fee that the State Mineral and Energy Board is authorized to collect in addition to the total cash bonus paid at the lease sale

1 AN ACT 2 To amend and reenact R.S. 30:124(F), relative to mineral leases on state lands; to increase 3 the leasing fee that the State Mineral and Energy Board is authorized to collect in 4 addition to the total cash bonus paid at the lease sale; and to provide for related 5 matters. 6 Be it enacted by the Legislature of Louisiana: 7 Section 1. R.S. 30:124(F) is hereby amended and reenacted to read as follows: 8 §124. Board may lease public lands; fee 9 10 F. The board is further authorized to collect a fee for such leasing in the 11 amount of ten twenty percent of the total cash bonus paid at the lease sale. The fee 12 shall be in addition to the total cash bonus paid.

DIGEST

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HB 196 Original

2017 Regular Session

White

Abstract: Increases the amount of the leasing fee in addition to the cash bonus paid at the lease sale for mineral and energy leases on state land.

<u>Present law</u> provides generally for the State Mineral and Energy Board to lease state land for mineral and energy production. Authorizes the board to levy certain fees for such

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leasing. Authorizes the board to collect a leasing fee of 10% of the total cash bonus paid at the time of the lease sale. Provides the fee is in addition to the total cash bonus paid.

Proposed law increases the leasing fee from 10% to 20%.

(Amends R.S. 30:124(F))