2019 Regular Session

HOUSE BILL NO. 303

BY REPRESENTATIVE COUSSAN

1	AN ACT
2	To amend and reenact R.S. 51:703(D)(5)(b) and to enact R.S. 6:121.2(F), relative to the
3	Office of Financial Institutions obtaining information for criminal background
4	checks; to provide for the application of the commissioner's authority; to provide for
5	the procedure to submit fingerprints; and to provide for related matters.
6	Be it enacted by the Legislature of Louisiana:
7	Section 1. R.S. 6:121.2(F) is hereby enacted to read as follows:
8	§121.2. Authority to obtain criminal history record information
9	* * *
10	F. The authority set forth in this Section applies to all persons seeking
11	licensure, registration, or approval by the commissioner to operate as any of the
12	following:
13	(1) A state bank pursuant to R.S. 6:201 et seq.
14	(2) A trust company pursuant to R.S. 6:571 et seq.
15	(3) A credit union pursuant to R.S. 6:641 et seq.
16	(4) A savings and loan association pursuant to R.S. 6:702 et seq.
17	(5) A currency exchange service or check-casher pursuant to R.S. 6:1001 et
18	<u>seq.</u>
19	(6) A sale of checks or money transmission business pursuant to R.S. 6:1031
20	et seq.
21	(7) A mortgage broker, mortgage lender, mortgage servicer, or mortgage
22	loan originator pursuant to 6:1081 et seq.

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

HB NO. 303 **ENROLLED** 1 (8) A savings bank pursuant to R.S. 6:1161 et seq. 2 (9) A licensed lender pursuant to R.S. 9:3510 et seq. 3 (10) A loan broker pursuant to R.S. 9:3572.1 et seq. 4 (11) A pawnbroker pursuant to R.S. 37:1781 et seq. 5 (12) A salesman or investment adviser representative pursuant to R.S. 6 51:701 et seq. 7 (13) A Louisiana capital company pursuant to R.S. 51:1925 et seq. 8 (14) A Louisiana business and industrial development company pursuant to 9 R.S. 51:2392 et seq. 10 (15) A bond for deed escrow agent pursuant to R.S. 6:414 and LAC 11 10:XV.901 et seq. 12 (16) A repossession agency and repossession agent pursuant to R.S. 6:965 13 et seq. and LAC 10:XV.1301 et seq. 14 Section 2. R.S. 51:703(D)(5)(b) is hereby amended and reenacted to read as follows: 15 §703. Registration of dealers, salesmen, and investment advisers and adviser 16 representatives; surety bonds; records; disclosures 17 18 D. 19 20 (5) 21 22 (b) As directed by the commissioner, each applicant for registration as an 23 investment adviser representative shall submit fingerprints for a criminal background 24 check. The fingerprints may be submitted through any licensing system authorized

by the commissioner pursuant to the provisions of R.S. 6:121.8.

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APPROVED: _____