HLS 21RS-1018 ORIGINAL

2021 Regular Session

HOUSE BILL NO. 420

1

BY REPRESENTATIVE SCHAMERHORN

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

INSURANCE: Provides relative to coverage in self-insured trusts and association-sponsored self-insured trusts

AN ACT

2	To amend and reenact R.S. 22:458(2) and 458.1(B)(3), relative to self-insured trusts and
3	association-sponsored self-insured trusts; to provide for certain self-insured trusts;
4	to provide technical changes; and to provide for related matters.
5	Be it enacted by the Legislature of Louisiana:
6	Section 1. R.S. 22:458(2) and 458.1(B)(3) are hereby amended and reenacted to read
7	as follows:
8	§458. Self-insured trusts
9	The following requirements shall be met in addition to all other provisions
10	of this Subpart where any self-insurance plan is effected, maintained, and operated
11	under a trust agreement:
12	* * *
13	(2) The employers Employers in the self-insurance plan shall be members
14	of an association or group of five or more businesses that are in the same trade or
15	industry, including closely related businesses that provide support, services, or
16	supplies primarily to that trade or industry.
17	* * *
18	§458.1. Association-sponsored self-insured trust trusts
19	* * *

Page 1 of 2

B. For the purposes of this Section, "association" means an active trade or professional association which satisfies all of the following:

* * *

(3) Is chartered Chartered and domiciled in the state of Louisiana and has been in existence since January of 1950.

* * * *

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 420 Original

2021 Regular Session

Schamerhorn

Abstract: Provides technical changes to provisions relative to self-insured trusts and association-sponsored self-insured trusts.

<u>Present law</u> provides for self-insured trusts and association-sponsored self-insured trusts to effect, maintain, and operate certain trust agreements.

Proposed law makes technical changes. Otherwise retains present law.

(Amends R.S. 22:458(2) and 458.1(B)(3))