HLS 20RS-95 ORIGINAL

2020 Regular Session

HOUSE BILL NO. 5

1

BY REPRESENTATIVE MCCORMICK

RETIREMENT/FIREFIGHTERS: Provides relative to membership in the Firefighters' Retirement System

AN ACT

2 To enact R.S. 11:2253(A)(1)(c), relative to membership in the Firefighters' Retirement 3 System; to provide for membership of employees of Caddo Parish Fire Protection 4 District No. 7 and Caddo Parish Fire Protection District No. 8; and to provide for 5 related matters. 6 Notice of intention to introduce this Act has been published 7 as provided by Article III, Section 13 and Article X, Section 8 29(C) of the Constitution of Louisiana. 9 Be it enacted by the Legislature of Louisiana: 10 Section 1. R.S. 11:2253(A)(1)(c) is hereby enacted to read as follows: 11 §2253. Membership 12 A. The membership of the retirement system shall be composed as follows: 13 (1) 14 15 (c) The governing authority of Caddo Parish Fire Protection District No. 7 16 and the governing authority of Caddo Parish Fire Protection District No. 8 may each 17 adopt a resolution or ordinance providing that its respective employees who are hired 18 on or after January 1, 2021, shall not become members of the retirement system if 19 the governing authority provides an alternative eligible retirement plan under Section 20 457(b) of the Internal Revenue Code for such employees. 21

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 5 Original

2020 Regular Session

McCormick

Abstract: Provides that the governing authorities of Caddo Parish Fire Protection District No. 7 and Caddo Parish Fire Protection District No. 8 may exclude their employees from membership with the Firefighters' Retirement System (FRS).

<u>Present law</u> provides generally that any person who becomes an employee of a fire department shall become a member of FRS as a condition of his employment. <u>Proposed law</u> retains present law.

<u>Proposed law</u> authorizes Caddo Parish Fire Protection District No. 7 and Caddo Parish Fire Protection District No. 8 to exclude their employees hired after Jan. 1, 2021, from membership with FRS if the districts provide an alternative eligible retirement plan.

(Adds R.S. 11:2253(A)(1)(c))