HLS 24RS-837 ORIGINAL

2024 Regular Session

HOUSE BILL NO. 537

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BY REPRESENTATIVE BOURRIAQUE

WILDLIFE & FISHERIES: Reallocates money received from fur trapping licenses

AN ACT

2 To amend and reenact R.S. 56:266(D)(1), relative to appropriations; to provide for 3 reallocation of money received from fur trapping licenses into the Louisiana Fur 4 Public Education and Marketing Fund; and to provide for related matters. 5 Be it enacted by the Legislature of Louisiana: 6 Section 1. R.S. 56:266(D)(1) is hereby amended and reenacted to read as follows: 7 §266. Louisiana Fur Public Education and Marketing Fund 8 9 D. Appropriations 10 (1) All revenues received by the state from license fees imposed on trappers 11 as required in R.S. 56:251(A)(1) shall be credited to the Bond Security and Redemption Fund. After a sufficient amount is allocated from that fund to pay all 12 13 obligations secured by the full faith and credit of the state which become due and 14 payable within any fiscal year, the state treasurer is authorized and directed to 15 transfer annually the amount of twenty dollars for each resident trapping license sold 16 and one hundred forty-five dollars for each nonresident trapping license sold, all 17 excess from revenues derived from the sale of said licenses, into a special fund 18 designated as the Louisiana Fur Public Education and Marketing Fund.

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DIGEST

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HB 537 Original

2024 Regular Session

Bourriaque

Abstract: Changes the allocation of revenues received by the state from license fees imposed on trappers by directing all excess revenue to the Louisiana Fur Public Education and Marketing Fund.

<u>Present law</u> requires all revenues received by the state from license fees imposed on trappers as required in <u>present law</u> (R.S. 56:251(A)(1)) be credited to the Bond Security and Redemption Fund. <u>Present law</u> provides that the state treasurer is authorized and directed to transfer annually excess revenues derived from the sale of such licenses into a special fund designated as the La. Fur Public Education and Marketing Fund, in the amount of \$20 for each resident trapping license sold and \$145 for each nonresident trapping license sold.

<u>Proposed law</u> modifies <u>present law</u> by specifying that the state treasurer is authorized and directed to transfer annually all excess revenues to the La. Fur Public Education and Marketing Fund.

(Amends R.S. 56:266(D)(1))