

Regular Session, 2012

HOUSE BILL NO. 7

BY REPRESENTATIVE PEARSON

RETIREMENT/SCHOOL EMPS: Provides for annual reporting to the La. School Employees' Retirement System on privatized jobs

1 AN ACT

2 To amend and reenact R.S. 11:1195.1(B) and (C) and 1195.2(B) and (C) and to enact R.S.  
3 11:1195.1(D) and 1195.2(D), relative to the Louisiana School Employees'  
4 Retirement System; to provide for reporting of positions and employees that cease  
5 to be covered by the retirement system; to provide for audits to ensure compliance;  
6 and to provide for related matters.

7 Notice of intention to introduce this Act has been published  
8 as provided by Article X, Section 29(C) of the Constitution  
9 of Louisiana.

10 Be it enacted by the Legislature of Louisiana:

11 Section 1. R.S. 11:1195.1(B) and (C) and 1195.2(B) and (C) are hereby amended  
12 and reenacted and R.S. 11:1195.1(D) and 1195.2(D) are hereby enacted to read as follows:

13 §1195.1. Unfunded accrued liability; payment by employer; reporting

14 \* \* \*

15 B. Each employer shall report to the retirement system on all employees  
16 whose positions have been eliminated as provided in Subsection A of this Section.  
17 Such reports shall be submitted by October fifteenth of each year on a form provided  
18 by the retirement system. In order to ensure compliance and accuracy of the report,  
19 the system shall have the right to audit the records of the employer upon reasonable  
20 notice.



Proposed law retains present law.

Proposed law further requires each school system to report on all employees and positions which have been privatized, outsourced, or otherwise eliminated pursuant to present law to LSERS by Oct. 15 of each year. Provides for forms for submission of the reports and provides for audits to ensure compliance.

(Amends R.S. 11:1195.1(B) and (C) and 1195.2(B) and (C); Adds R.S. 11:1195.1(D) and 1195.2(D))