

Regular Session, 2010

HOUSE BILL NO. 794

BY REPRESENTATIVE PERRY

INSURERS/AGENTS: Provides for the period of time allowed between completion of the prelicensing program for insurance agents and their examination for licensure

1 AN ACT

2 To amend and reenact R.S. 22:1571(E)(1), relative to licensure of insurance agents; to allow
3 applicants at least twenty-four months between successful completion of the
4 prelicensing program and taking the examination for such licensure; and to provide
5 for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 22:1571(E)(1) is hereby amended and reenacted to read as follows:

8 §1571. Registered insurance agent and bail agent prelicensing program

9 * * *

10 E.(1)(a) Each registered insurance agent prelicensing program shall provide
11 instruction by a qualified instructor in a structured setting or by verifiable approved
12 self-study with a minimum of twenty hours of supervised instruction or self-study,
13 including instruction in applicable insurance principles, state laws and regulations,
14 and ethical practices, for each of the following lines of authority a license is sought:
15 life, health and accident, property, casualty, and personal lines.

16 (b) An applicant for licensure as an insurance agent shall have at least
17 twenty-four months after successful completion of the prelicensing program
18 authorized by Subparagraph (1)(a) of this Subsection in which to take the
19 examination for such licensure without the necessity of completing such program
20 again.

21 * * *

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Perry

HB No. 794

Abstract: Allows applicants for licensure as insurance agents at least 24 months between successful completion of the prelicensing program and taking the examination for such licensure.

Present law requires that each registered insurance agent prelicensing program provide instruction by a qualified instructor in a structured setting or by verifiable approved self-study with a minimum of 20 hours of supervised instruction or self-study, including instruction in applicable insurance principles, state laws and regulations, and ethical practices, for each of the following lines of authority a license is sought: life, health and accident, property, casualty, and personal lines.

Proposed law provides that an applicant for licensure as an insurance agent shall have at least 24 months after successful completion of such prelicensing program in which to take the examination for such licensure without the necessity of completing such program again.

(Amends R.S. 22:1571(E)(1))