



1           WHEREAS, on April 30, 2020, the governor issued Emergency Proclamation  
2           Number 52 JBE 2020, which extended the general stay-at-home order included in  
3           Emergency Proclamation Number 33 JBE 2020, including closure of nonessential businesses  
4           and postponement or canceling of gatherings of ten or more people in a single space at the  
5           same time where individuals will be in close proximity to one another; and

6           WHEREAS, many businesses in the hospitality sector such as hotels and restaurants,  
7           have experienced serious hardship and financial disruption due to COVID-19; and

8           WHEREAS, the ability of these businesses to expeditiously return to their previous  
9           levels of operation is critical to Louisiana's economy, as well as state and local government  
10          revenues; and

11          WHEREAS, many historic rehabilitation projects currently under construction or  
12          poised to begin construction, have stalled or halted due to the inability of labor to work  
13          under the general stay-at-home orders; and

14          WHEREAS, supplies and deliveries for historic rehabilitation projects currently  
15          under construction have been impacted due to COVID-19; and

16          WHEREAS, the rehabilitation of historic structures tax credit incentive provided in  
17          R.S. 47:6019 is designed to encourage private sector investment in the redevelopment of  
18          income-producing, often blighted and vacant historic buildings in certified cultural districts  
19          and downtown development districts; and

20          WHEREAS, historic structures have been rehabilitated and revitalized, transforming  
21          schools, warehouses, and factories into hotels, restaurants, theaters, affordable housing,  
22          community centers, senior living facilities, and other viable commercial buildings; and

23          WHEREAS, a study conducted by PlaceEconomics for the Department of Culture,  
24          Recreation and Tourism in 2017 indicated over eight hundred historic structures have been  
25          rehabilitated utilizing the rehabilitation of historic structures tax credit, resulting in over  
26          three thousand annual jobs, including one thousand seven hundred twenty-five direct jobs  
27          and one thousand four hundred twenty-nine indirect jobs each year; and

28          WHEREAS, the study indicated the rehabilitation of historic structures tax credit  
29          generates eight dollars and seventy-six cents in economic activity for every one dollar in tax  
30          credits; and

1           WHEREAS, the study also indicated the rehabilitation of historic structures tax credit  
2 leverages federal capital available through the federal historic tax credit, with fifty-eight and  
3 nine tenths percent of the federal historic tax credit used in Louisiana during the last decade  
4 being directly attributable to the existence of the rehabilitation of historic structures tax  
5 credit; and

6           WHEREAS, the rehabilitation of historic structures tax credit was utilized following  
7 natural disasters and economic recessions as an efficient and effective economic recovery  
8 tool; and

9           WHEREAS, the rehabilitation of historic structures tax credit is effective through  
10 January 1, 2022; and

11           WHEREAS, during any extraordinary session of the legislature in 2020, the  
12 legislature should consider legislation extending the effectiveness of the rehabilitation of  
13 historic structures tax credit and continuing the tax credit incentive to rehabilitate existing  
14 infrastructure located in certified cultural districts or downtown development districts; and

15           WHEREAS, during any extraordinary session of the legislature in 2020, the  
16 legislature should consider legislation that improves the tax credit by authorizing additional  
17 incentives for investments such as rehabilitating historic structures located in opportunity  
18 zones and parishes with a population of less than two hundred thousand; and

19           WHEREAS, during any extraordinary session of the legislature in 2020, the  
20 legislature should consider legislation that encourages private capital investment through the  
21 rehabilitation of historic structures tax credit in historic structures that include an allocation  
22 of federal low-income housing tax credits or federal new markets tax credits, which are  
23 authorized for projects located in low-income census tracts, or small projects that incur a  
24 minimum number of eligible costs and expenses.

25           THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby  
26 urge and request that extension of effectiveness and changes to the eligibility requirements  
27 of the rehabilitation of historic structures tax credit incentive provided for in R.S. 47:6019  
28 be included in any proclamation convening an extraordinary session of the legislature in  
29 2020.

1           BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the  
2 governor of the state of Louisiana, the speaker of the House of Representatives, and the  
3 president of the Senate.

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DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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2020 Regular Session

Magee

To urge and request that extension of effectiveness and changes to the eligibility requirements of the rehabilitation of historic structures tax credit incentive provided for in R.S. 47:6019 be included in any proclamation convening an extraordinary session in 2020.