

2017 Regular Session

HOUSE RESOLUTION NO. 60

BY REPRESENTATIVES BARRAS AND BISHOP

A RESOLUTION

To designate Wednesday, April 26, 2017, as the fifth annual Liquefied Natural Gas Day at the state capitol.

WHEREAS, plentiful natural gas supplies and unprecedented advances in technology have provided a historic opportunity for the United States to achieve energy self-sufficiency while creating jobs and wealth for our economy; and

WHEREAS, pioneering exploration and extraction methods have opened vast natural gas resources to development in areas, such as the Haynesville Shale, that demand on United States natural gas markets can grow with little impact on domestic prices; and

WHEREAS, the Department of Energy estimates natural gas production levels will increase by more than fifty percent by 2050; and

WHEREAS, global demand for liquefied natural gas (LNG) is expected to grow significantly over the next two decades, with Louisiana poised to play a major role in meeting such demand; and

WHEREAS, expanding markets for United States natural gas is also consistent with national trade and security policy, because failure to expand LNG exports would force our allies to continue to rely on regimes that are hostile to United States interests for their energy; and

WHEREAS, more than one hundred cargoes of LNG already have departed for international markets from Louisiana facilities; and

WHEREAS, continued growth in LNG exports will create tens of thousands of construction and operations jobs in the state; and

WHEREAS, the Louisiana Energy Export Association was formed in 2017 to serve as a unifying voice for Louisiana's LNG exporters and to educate policymakers on the significant economic benefits of exporting natural gas; and

WHEREAS, Louisiana Energy Export Association member companies plan to invest more than \$60 billion in Louisiana over the next decade, creating more than 20,000 jobs and expanding the Louisiana tax base; and

WHEREAS, LNG exports would provide incentives for new infrastructure investments worth billions of dollars and generate royalties and local tax revenues directly in Louisiana communities; and

WHEREAS, a diverse coalition of Louisiana LNG producers, including energy and petroleum companies, business groups, service companies, and others, has expressed its support for LNG exports.

THEREFORE, BE IT RESOLVED that the House of Representatives of the Legislature of Louisiana does hereby recognize Wednesday, April 26, 2017, as the fifth annual Liquefied Natural Gas Day at the state capitol and does hereby express support of the Louisiana Energy Export Association, a nonprofit grassroots organization with the mission of supporting the exports of natural gas and educating public and policy leaders of the benefits that LNG exports will bring to the United States.

BE IT FURTHER RESOLVED that a suitable copy of this Resolution be transmitted to members of the United States Congress as an expression of the support of the Legislature of Louisiana for LNG exports and the streamlining and expedition of permit approval for pending export facilities so that the economic benefits of LNG exports can be magnified throughout Louisiana and the United States.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES