

SENATE BILL NO. 272

BY SENATOR ABRAHAM AND REPRESENTATIVES AMEDEE, FARNUM, HARRIS,  
MCCORMICK, MINCEY AND SEABAUGH

1 A JOINT RESOLUTION

2 Proposing to add Article VII, Section 21(O) of the Constitution of Louisiana, to provide for  
3 ad valorem property tax exemptions; to establish an exemption for certain property  
4 subject to a cooperative endeavor agreement requiring payments in lieu of taxes; to  
5 provide for requirements and limitations; and to specify an election for submission  
6 of the proposition to electors and provide a ballot proposition.

7 Section 1. Be it resolved by the Legislature of Louisiana, two-thirds of the members  
8 elected to each house concurring, that there shall be submitted to the electors of the state, for  
9 their approval or rejection in the manner provided by law, a proposal to add Article VII,  
10 Section 21(O) of the Constitution of Louisiana, to read as follows:

11 §21. Other Property Exemptions

12 Section 21. In addition to the homestead exemption provided for in Section  
13 20 of this Article, the following property and no other shall be exempt from ad  
14 valorem taxation:

15 \* \* \*

16 **(O) Property that is subject to a cooperative endeavor agreement, as**  
17 **provided by law and this Constitution, between the owner and one or more**  
18 **taxing authorities which agreement requires the property owner to make**  
19 **payments in lieu of taxes as provided by law. Property eligible for this**  
20 **exemption shall be limited to property of a new manufacturing establishment**  
21 **or an addition to an existing manufacturing establishment.**

22 **(1) The exemption authorized under this Paragraph shall be to the**  
23 **extent agreed to and provided for in the cooperative endeavor agreement. All**  
24 **property exempted shall be listed on the assessment rolls and submitted to the**  
25 **Louisiana Tax Commission.**

1                    (2) Enactment of any law to implement this Paragraph and any  
 2                    amendment to that law shall require a two-thirds vote of the elected members  
 3                    of each house of the legislature.

4                    Section 2. Be it further resolved that this proposed amendment shall be submitted  
 5                    to the electors of the state of Louisiana at the statewide election to be held on November 3,  
 6                    2020.

7                    Section 3. Be it further resolved that on the official ballot to be used at said election  
 8                    there shall be printed a proposition, upon which the electors of the state shall be permitted  
 9                    to vote YES or NO, to amend the Constitution of Louisiana, which proposition shall read as  
 10                    follows:

11                    Do you support an amendment to authorize local governments to enter into  
 12                    cooperative endeavor ad valorem tax exemption agreements with new or  
 13                    expanding manufacturing establishments for payments in lieu of taxes?

14                    (Adds Article VII, Section 21(O))

\_\_\_\_\_  
 PRESIDENT OF THE SENATE

\_\_\_\_\_  
 SPEAKER OF THE HOUSE OF REPRESENTATIVES

\_\_\_\_\_  
 GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_