

SENATE BILL NO. 28

BY SENATORS NEVERS AND MARIONNEAUX

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AN ACT

To amend and reenact R.S. 47:6033(A) and (B)(1), relative to tax credits; to extend the applicability of the apprenticeship tax credit; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 47:6033(A) and (B)(1) are hereby amended and reenacted to read as follows:

§6033. Apprenticeship tax credits

A. ~~For all taxable periods beginning after December 31, 2007 and ending prior to January 1, 2011, the~~ **The** legislature hereby determines that a major impediment to the economy of the state is the lack of an adequate number of people in the workforce with sufficient on the job training to find and keep good paying jobs already present and those that would be here if more of the workforce was of higher quality. Further, the legislature finds that the availability of a tax credit which provides an incentive for businesses to employ apprentices will be a step toward providing such a workforce.

B.(1) **For all taxable periods beginning after December 31, 2007 and ending prior to January 1, 2015,** employers shall be allowed a non-refundable apprenticeship tax credit against any Louisiana individual or corporation income tax or corporation franchise tax each tax year equal to one dollar for each hour of employment of each eligible apprentice, not to exceed one thousand hours for each eligible apprentice, all as provided for in this Section.

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Section 2. This Act shall become effective upon signature by the governor or, if not signed by the governor, upon expiration of the time for bills to become law without signature by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If

1 vetoed by the governor and subsequently approved by the legislature, this Act shall become  
2 effective on the day following such approval.

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PRESIDENT OF THE SENATE

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_