SLS 24RS-382 ENGROSSED

2024 Regular Session

SENATE BILL NO. 372

BY SENATOR HARRIS

MOTOR VEHICLES. Provides relative to motor vehicle service contracts. (8/1/24)

1 AN ACT

To amend and reenact R.S. 51:3163 (B) and (C), relative to motor vehicle service contracts;

3 to provide for requirements for doing business; to provide for removal of fees; and

to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 51:3163 (B) and (C) are hereby amended and reenacted to read as

7 follows:

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§3163. Requirements for doing business

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B. Each provider of a motor vehicle service contract sold in this state shall file an application for an initial registration with the secretary of state consisting of the provider's name, address, and contact person, designating a person in this state for service of process, and providing a listing of all officers, all directors, and all owners of ten percent or more of the business. Additionally, the provider shall file a copy of its basic organizational documents, including articles of incorporation, articles of organization, articles of association, or a partnership agreement. Each application for registration shall be accompanied by a fee of six hundred dollars. All

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Coding: Words which are struck through are deletions from existing law; words in **boldface type and underscored** are additions.

fees shall be paid to the secretary of state.

C. A registration shall be effective for two years, unless the registration is denied or revoked. Ninety days prior to the expiration of a registration, a provider shall submit a renewal application on a form prescribed by the secretary of state and a renewal fee of two hundred fifty dollars. All fees shall be paid to the secretary of state.

\* \* \*

The original instrument was prepared by Archana Cadge. The following digest, which does not constitute a part of the legislative instrument, was prepared by Xavier Alexander.

## DIGEST 2024 Regular Session

SB 372 Engrossed

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Harris

<u>Present law</u> provides for a motor vehicle service contract sold in this state to file an application for initial registration and organizational documents and a \$600.00 fee to be paid to the secretary of state.

<u>Proposed law</u> removes the requirement to pay the \$600.00 fee when filing an application for initial registration and organizational documents.

<u>Present law</u> provides for a \$250.00 renewal application fee to be paid to the secretary of state.

<u>Proposed law</u> removes the \$250.00 fee for the renewal application.

Effective August 1, 2024.

(Amends R.S. 51:3163(B) and (C))

## Summary of Amendments Adopted by Senate

<u>Committee Amendments Proposed by Senate Committee on Commerce, Consumer</u>
Protection, and International Affairs to the original bill

1. Make technical changes.