2020 Regular Session SENATE BILL NO. 503

BY SENATOR WHITE

1	AN ACT
2	To amend and reenact R.S. 39:82(B), relative to appropriations; to provide relative to the
3	deadline to withdraw appropriations from the preceding year against which bona fide
4	liabilities existed as of the last day of the fiscal year; to provide for exceptions to the
5	deadline; and to provide for related matters.
6	Be it enacted by the Legislature of Louisiana:
7	Section 1. R.S. 39:82(B) is hereby amended and reenacted to read as follows:
8	§82. Remission of cash balances to the state treasurer; authorized withdrawals of
9	state monies after the close of the fiscal year; reports
10	A. * * *
11	B. The commissioner of administration may, with the approval of the Joint
12	Legislative Committee on the Budget, incorporate into the new fiscal year's
13	appropriation any appropriations from the prior fiscal year against which bona fide
14	obligations existed on the last day of the fiscal year. No transactions shall be
15	approved in this manner after the forty-fifth day following the last day of the fiscal
16	year; provided, however, that in any year in which the Joint Legislative
17	Committee on the Budget is unable to meet to approve the transactions before
18	the forty-fifth day following the last day of the fiscal year due to a declared
19	disaster or emergency, the transactions shall be placed on the agenda of the next
20	Joint Legislative Committee on the Budget meeting for approval and may be
21	approved after the forty-fifth day following the last day of the fiscal year.
22	However, the next meeting shall take place no later than thirty days after the
23	end of the declared disaster or emergency.
24	* * *

Page 1 of 2 Coding: Words which are struck through are deletions from existing law; words in **boldface type and underscored** are additions.

SB NO. 503

ENROLLED

1	Section 2. This Act shall become effective upon signature by the governor or, if not
2	signed by the governor, upon expiration of the time for bills to become law without signature
3	by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
4	vetoed by the governor and subsequently approved by the legislature, this Act shall become
5	effective on the day following such approval.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____