

2015 Regular Session

SENATE CONCURRENT RESOLUTION NO. 3

BY SENATOR ADLEY

TAX/TAXATION. Suspends from July 1, 2015, through June 30, 2016, all exclusions, exemptions, deductions, credits, and lower rates granted against severance taxes.

1 A CONCURRENT RESOLUTION

2 To suspend from July 1, 2015, through June 30, 2016, certain exclusions, exemptions,
3 deductions, credits, and lower rates granted against the taxes on natural resources
4 levied pursuant to Chapter 6 of Subtitle II of Title 47 of the Louisiana Revised
5 Statutes of 1950.

6 WHEREAS, whenever the condition of the state fisc would permit, the Legislature
7 of Louisiana has attempted to afford tax relief to its citizenry in the form of various
8 exclusions, exemptions, deductions, credits, and lower rates from the state severance tax; and

9 WHEREAS, the financial condition of the state is such that the monies lost due to
10 these exclusions, exemptions, deductions, credits, and lower rates are critically needed to
11 avoid cessation of vital services to those same citizens.

12 THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby
13 suspend all laws or portions of laws in the Louisiana Revised Statutes of 1950 which provide
14 for an exclusion, exemption, deduction, credit, and lower rate granted against the taxes on
15 natural resources levied pursuant to Chapter 6 of Subtitle II of Title 47 of the Louisiana
16 Revised Statutes of 1950, except for any exclusion or exemption which is required by federal
17 law or the Constitution of the United States.

18 BE IT FURTHER RESOLVED that the suspension shall become effective on July

1 1, 2015, and shall extend through June 30, 2016.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Riley Boudreaux.

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Suspends from July 1, 2015, through June 30, 2016, all exclusions, exemptions, deductions, credits, and lower rates granted against severance taxes except for any exclusion or exemption which is required by federal law or the Constitution of the United States.