

HOUSE No. 1070

The Commonwealth of Massachusetts

PRESENTED BY:

Mathew J. Muratore

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to investments by fraternal benefit societies.

PETITION OF:

NAME:

Mathew J. Muratore

Viriato M. deMacedo

DISTRICT/ADDRESS:

1st Plymouth

Plymouth and Barnstable

HOUSE No. 1070

By Mr. Muratore of Plymouth, a petition (accompanied by bill, House, No. 1070) of Mathew J. Muratore and Viriato M. deMacedo relative to investments by fraternal benefit societies. Financial Services.

The Commonwealth of Massachusetts

In the One Hundred and Ninety-First General Court
(2019-2020)

An Act relative to investments by fraternal benefit societies.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Section 40 of chapter 176 of the General Laws, as appearing in the 2016 Official Edition,
- 2 is hereby amended by striking out, in line 41, the words “twenty-five per cent of such excess”
- 3 and inserting in place thereof the following words:- 10 per cent of assets.