

HOUSE No. 16

So much of the recommendations of the Public Employee Retirement Administration Commission (House, No. 13) as relates to authorizing said commission to perform triennial audits of certain other postemployment benefits trust funds. Public Service.

The Commonwealth of Massachusetts

In the Year Two Thousand Thirteen

An Act authorizing the Public Employee Retirement Administration Commission to perform triennial audits of certain OPEB trust funds.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Section 1. Section 50 of Chapter 7 of the General Laws, as appearing in the 2010 Official
- 2 Edition, is hereby amended by inserting after paragraph (c) the following paragraph:-
- 3 (c 1/2) performing regular desk examinations and field examinations of the “Other
- 4 Postemployment Benefits” or OPEB Trust Funds, for which the commission is required by
- 5 special or general law, at least once every three years;
- 6 Section 2. Subdivision (1) of Section 21 of Chapter 32 of the General Laws, as most recently
- 7 amended by Chapter 176, of the Acts of 2011, is hereby amended by inserting after paragraph (d)
- 8 the following paragraph:-
- 9 (e) The public employee retirement administration commission shall prescribe and supervise
- 10 methods of accounting and recordkeeping, and any subsequent standards or reporting
- 11 requirements prescribed by the Governmental Accounting Standards Board or successor

- 12 authorities for the “Other Postemployment Benefits” or OPEB Trust Funds, for which the
- 13 commission is required by special or general law, at least once every three years;