HOUSE No. 2487

The Commonwealth of Massachusetts

PRESENTED BY:

Patricia A. Haddad

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act establishing a commission to study the offshore wind investment tax credit.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Patricia A. Haddad	5th Bristol
Michelle M. DuBois	10th Plymouth
Nika C. Elugardo	15th Suffolk
Dylan A. Fernandes	Barnstable, Dukes and Nantucket
Sean Garballey	23rd Middlesex
James K. Hawkins	2nd Bristol
Christopher Hendricks	11th Bristol
Randy Hunt	5th Barnstable
Patrick Joseph Kearney	4th Plymouth
David Henry Argosky LeBoeuf	17th Worcester
Marc R. Pacheco	First Plymouth and Bristol
Sarah K. Peake	4th Barnstable
Alice Hanlon Peisch	14th Norfolk
Denise Provost	27th Middlesex
Timothy R. Whelan	1st Barnstable

HOUSE No. 2487

By Mrs. Haddad of Somerset, a petition (accompanied by bill, House, No. 2487) of Patricia A. Haddad and others for legislation to establish a special commission (including members of the General Court) to study the offshore wind investment tax credit. Revenue.

The Commonwealth of Alassachusetts

In the One Hundred and Ninety-First General Court (2019-2020)

An Act establishing a commission to study the offshore wind investment tax credit.

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Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 1. There shall be a commission established to study the impact to the offshore wind industry in the commonwealth due to the expiration of the offshore wind Investment Tax Credit pursuant to Section 48 of the Internal Revenue Code. The commission shall examine the benefits derived by the Investment Tax Credit and consider the negative consequences to the industry upon its expiration, including, but not limited to, economic development, labor and workforce, growth of the industry, and the ability of the commonwealth to attract the offshore wind supply chain. The commission shall also consider any policies and programs that could alleviate any negative impacts recognized by the expiration of the Investment Tax Credit. The commission shall be comprised of the secretary of the executive office of housing and economic development, or a designee, who shall be the chair; the secretary of the executive office of administration and workforce development, or a designee; the secretary of the executive office of energy and environmental affairs, or a designee; the house and senate chairs of the joint committee on telecommunication,

utilities and energy; the house and senate chairs of the joint committee on economic development and emerging technologies; the chief executive officer of the Massachusetts clean energy center; and 2 members of the offshore wind industry who shall be appointed by the governor. The commission shall file a report with its findings, including any legislative and regulatory recommendations, with the clerks of the senate and the house of representatives not later than 12

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months after the effective date of this act.

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