

HOUSE No. 2490

The Commonwealth of Massachusetts

PRESENTED BY:

Jonathan Hecht

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act simplifying the tax treatment of individual retirement accounts.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Jonathan Hecht</i>	<i>29th Middlesex</i>
<i>Stephan Hay</i>	<i>3rd Worcester</i>
<i>Jason M. Lewis</i>	<i>Fifth Middlesex</i>
<i>Denise Provost</i>	<i>27th Middlesex</i>
<i>Angelo M. Scaccia</i>	<i>14th Suffolk</i>
<i>Bud L. Williams</i>	<i>11th Hampden</i>

HOUSE No. 2490

By Mr. Hecht of Watertown, a petition (accompanied by bill, House, No. 2490) of Jonathan Hecht and others relative to the tax treatment of individual retirement accounts. Revenue.

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-First General Court
(2019-2020)**

An Act simplifying the tax treatment of individual retirement accounts.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Subparagraph (F) of paragraph (2) of subsection (a) of section 2 of chapter
2 62 of the General Laws, as appearing in the 2016 Official Edition, is hereby amended by striking
3 out the words “sections four hundred and eight or” and inserting in place thereof the following
4 word:- section.

5 SECTION 2. Subsection (b) of section 5 of said chapter 62 is hereby further amended by
6 striking out the following words:- “or any individual retirement account qualifying under section
7 four hundred and eight of the Code”

8 SECTION 3. Sections 1 and 2 shall be effective for taxable years beginning on or after
9 January 1, 2019.