

HOUSE No. 2876

The Commonwealth of Massachusetts

PRESENTED BY:

Jay D. Livingstone

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act to promote high-impact community investment.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Jay D. Livingstone</i>	<i>8th Suffolk</i>	<i>1/18/2023</i>
<i>Sal N. DiDomenico</i>	<i>Middlesex and Suffolk</i>	<i>1/26/2023</i>
<i>David Henry Argosky LeBoeuf</i>	<i>17th Worcester</i>	<i>2/16/2023</i>
<i>Lindsay N. Sabadosa</i>	<i>1st Hampshire</i>	<i>2/16/2023</i>
<i>Jon Santiago</i>	<i>9th Suffolk</i>	<i>2/16/2023</i>
<i>Joanne M. Comerford</i>	<i>Hampshire, Franklin and Worcester</i>	<i>2/16/2023</i>
<i>Paul McMurtry</i>	<i>11th Norfolk</i>	<i>2/16/2023</i>
<i>Peter Capano</i>	<i>11th Essex</i>	<i>2/17/2023</i>
<i>Carol A. Doherty</i>	<i>3rd Bristol</i>	<i>2/19/2023</i>
<i>James B. Eldridge</i>	<i>Middlesex and Worcester</i>	<i>2/19/2023</i>
<i>Samantha Montaño</i>	<i>15th Suffolk</i>	<i>2/28/2023</i>
<i>Natalie M. Higgins</i>	<i>4th Worcester</i>	<i>2/28/2023</i>
<i>Lydia Edwards</i>	<i>Third Suffolk</i>	<i>3/2/2023</i>
<i>Gerard J. Cassidy</i>	<i>9th Plymouth</i>	<i>3/3/2023</i>
<i>Daniel Cahill</i>	<i>10th Essex</i>	<i>3/4/2023</i>
<i>Danielle W. Gregoire</i>	<i>4th Middlesex</i>	<i>3/6/2023</i>
<i>Patrick M. O'Connor</i>	<i>First Plymouth and Norfolk</i>	<i>3/7/2023</i>
<i>Angelo J. Puppolo, Jr.</i>	<i>12th Hampden</i>	<i>3/7/2023</i>

<i>John J. Cronin</i>	<i>Worcester and Middlesex</i>	<i>3/8/2023</i>
<i>Rodney M. Elliott</i>	<i>16th Middlesex</i>	<i>3/9/2023</i>
<i>Michael D. Brady</i>	<i>Second Plymouth and Norfolk</i>	<i>3/9/2023</i>
<i>Christine P. Barber</i>	<i>34th Middlesex</i>	<i>3/10/2023</i>
<i>Judith A. Garcia</i>	<i>11th Suffolk</i>	<i>3/10/2023</i>
<i>Russell E. Holmes</i>	<i>6th Suffolk</i>	<i>3/10/2023</i>
<i>Michael P. Kushmerek</i>	<i>3rd Worcester</i>	<i>3/10/2023</i>
<i>Kevin G. Honan</i>	<i>17th Suffolk</i>	<i>3/14/2023</i>
<i>Tommy Vitolo</i>	<i>15th Norfolk</i>	<i>3/15/2023</i>
<i>Edward R. Philips</i>	<i>8th Norfolk</i>	<i>3/15/2023</i>

HOUSE No. 2876

By Representative Livingstone of Boston, a petition (accompanied by bill, House, No. 2876) of Jay D. Livingstone and others relative to the community investment tax credit. Revenue.

The Commonwealth of Massachusetts

In the One Hundred and Ninety-Third General Court
(2023-2024)

An Act to promote high-impact community investment.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1: Section 38EE of Chapter 63 is hereby amended by deleting section 38EE(i)
2 and replacing it with a new Section EE(i) that says (i) The department shall authorize the tax
3 credits under this section. The total value of the tax credits authorized in this section, together
4 with those authorized in section 6M of chapter 62, shall not exceed \$12,000,000 taxable years
5 2023 and 2024; and shall not exceed \$15,000,000 in taxable year 2025 and thereafter.

6 SECTION 2: Section 6M of Chapter 62 is hereby amended by deleting section 6M(i) and
7 replacing it with a new Section 6M(i) that says (i) The department shall authorize the tax credits
8 under this section. The total value of the tax credits authorized in this section, together with those
9 authorized in Section 38EE of Chapter 63, shall not exceed \$12,000,000 taxable years 2023 and
10 2024; and shall not exceed \$15,000,000 in taxable year 2025 and thereafter.