

**HOUSE . . . . . No. 3623**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

***Thomas A. Golden, Jr.***

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to a green technology development fund.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Thomas A. Golden, Jr.</i>	<i>16th Middlesex</i>
<i>Brian M. Ashe</i>	<i>2nd Hampden</i>
<i>Daniel Cahill</i>	<i>10th Essex</i>
<i>Nika C. Elugardo</i>	<i>15th Suffolk</i>
<i>Carole A. Fiola</i>	<i>6th Bristol</i>
<i>James K. Hawkins</i>	<i>2nd Bristol</i>
<i>Steven Ultrino</i>	<i>33rd Middlesex</i>

**HOUSE . . . . . No. 3623**

By Mr. Golden of Lowell, a petition (accompanied by bill, House, No. 3623) of Thomas A. Golden, Jr. and others for legislation to promote the development, growth, and adoption of clean energy. Telecommunications, Utilities and Energy.

**The Commonwealth of Massachusetts**

**In the One Hundred and Ninety-First General Court  
(2019-2020)**

An Act relative to a green technology development fund.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           (a) The secretary of housing and economic development and the secretary of energy and  
2 environmental affairs shall jointly study and investigate the efficacy and feasibility of  
3 establishing a green technology development fund that would support and promote the  
4 development, growth, and adoption of clean energy, as defined in section 1 of chapter 23J of the  
5 General Laws. The study and investigation shall include, but shall not be limited to, an  
6 examination of the following topics: (i) gaps in financing for clean energy technology and clean  
7 energy projects; (ii) ways of providing financing opportunities for clean energy technology  
8 companies and clean technology projects; (iii) the amount of initial funding sufficient for the  
9 establishment of such a fund; (iv) mechanisms through which such a fund could attract additional  
10 capital and become financially self-sustainable; (v) how long the process of becoming financially  
11 self-sustainable may take; (vi) mechanisms to establish a guarantee against losses from the green  
12 technology development fund; and (vii) best practices utilized by similar institutions.

13           (b) The secretary of housing and economic development and the secretary of energy and  
14 environmental affairs shall file a joint report with the findings of their study with the clerks of  
15 the house of representatives and senate and the chairs of the joint committee on  
16 telecommunications, utilities, and energy by December 31, 2021.