HOUSE No. 4020

The Commonwealth of Massachusetts

PRESENTED BY:

Bradley H. Jones, Jr.

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act creating a cell tower receipts fund for the town of North Reading.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
Bradley H. Jones, Jr.	20th Middlesex	7/22/2021
Bruce E. Tarr	First Essex and Middlesex	7/22/2021

HOUSE No. 4020

By Mr. Jones of North Reading, a petition (accompanied by bill, House, No. 4020) of Bradley H. Jones, Jr. and Bruce E. Tarr (by vote of the town) that the town of North Reading be authorized to create a cell tower receipts fund in said town. Municipalities and Regional Government. [Local Approval Received.]

The Commonwealth of Alassachusetts

In the One Hundred and Ninety-Second General Court (2021-2022)

An Act creating a cell tower receipts fund for the town of North Reading.

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Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Notwithstanding Section 53 of Chapter 44 of the General Laws or any other

general or special law to the contrary, the select board in the town of North Reading may

establish a special account into which the revenues generated by the town may be placed into

without further appropriation from leases to cell tower companies of space: (1) on town water

5 towers; and (2) at the DPW facility located at 166 Chestnut Street, North Reading.

6 SECTION 2. The special account shall be maintained by the treasurer of the town of

North Reading in a banking institution doing business in the commonwealth and expenditures

from the special account shall be made subject to appropriation by a majority vote of the town

meeting. The treasurer of the town of North Reading may invest monies in the special account

and the income and interest accruing shall inure to the benefit of the special account. In the event

that the town is holding unappropriated funds received as lease payments subject to this act that

- were received before the effective date of this act, the treasurer may deposit and manage said
- funds into the special account consistent with the terms of this act.
- SECTION 3. This act shall take effect upon its passage.