HOUSE No. 993

The Commonwealth of Massachusetts

PRESENTED BY:

Carlos Gonzalez

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to community reinvestment goals for banks.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Carlos Gonzalez	10th Hampden
Tackey Chan	2nd Norfolk
Sonia Chang-Diaz	Second Suffolk
Marcos A. Devers	16th Essex
Mindy Domb	3rd Hampshire
James B. Eldridge	Middlesex and Worcester
Nika C. Elugardo	15th Suffolk
Russell E. Holmes	6th Suffolk
Mary S. Keefe	15th Worcester
David Henry Argosky LeBoeuf	17th Worcester
Jason M. Lewis	Fifth Middlesex
Liz Miranda	5th Suffolk
Rady Mom	18th Middlesex
Denise Provost	27th Middlesex
David M. Rogers	24th Middlesex
Jon Santiago	9th Suffolk
Bruce E. Tarr	First Essex and Middlesex
José F. Tosado	9th Hampden

Chynah Tyler	7th Suffolk
Aaron Vega	5th Hampden
Tommy Vitolo	15th Norfolk
Bud L. Williams	11th Hampden

HOUSE No. 993

By Mr. Gonzalez of Springfield, a petition (accompanied by bill, House, No. 993) of Carlos Gonzalez and others relative to community reinvestment goals for banks. Financial Services.

The Commonwealth of Massachusetts

In the One Hundred and Ninety-First General Court (2019-2020)

An Act relative to community reinvestment goals for banks.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Section 13 of chapter 167 of the General Laws, as appearing in the 2012 Official Edition,
- 2 is hereby amended by inserting after the first sentence the following 2 sentences:- Each
- 3 supervised bank shall include in its report its community reinvestment goals and outcomes for
- 4 the geographical business area of the bank serves as set forth in section 14. The report shall be
- 5 submitted to each city and town in the commonwealth in the form prescribed by the
- 6 commissioner.