

SENATE No. 1782

The Commonwealth of Massachusetts

PRESENTED BY:

Bruce E. Tarr

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to the Massachusetts estate tax.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	
<i>Bruce E. Tarr</i>	<i>First Essex and Middlesex</i>	
<i>David F. DeCoste</i>	<i>5th Plymouth</i>	<i>1/29/2019</i>
<i>Donald F. Humason, Jr.</i>	<i>Second Hampden and Hampshire</i>	<i>1/31/2019</i>

SENATE No. 1782

By Mr. Tarr, a petition (accompanied by bill, Senate, No. 1782) of Bruce E. Tarr, David F. DeCoste and Donald F. Humason, Jr. for legislation relative to the Massachusetts estate tax. Revenue.

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-First General Court
(2019-2020)**

An Act relative to the Massachusetts estate tax.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 3 of Chapter 65C of the General Laws, as appearing in the 2016
2 Official Edition, is hereby amended by striking out the first paragraph and inserting in place
3 thereof the following:- (a) An exemption equal to the Massachusetts net estate shall be allowed if
4 the Massachusetts net estate is two million dollars or less for decedents dying after December
5 thirty-first two thousand and nineteen and on, or before December thirty-first two thousand and
6 twenty; four million dollars or less for decedents dying after December thirty-first two thousand
7 and twenty and on, or before December thirty-first two thousand and twenty-one; six million
8 dollars or less for decedents dying after December thirty-first two thousand and twenty-one and
9 on, or before December thirty-first two thousand and twenty-two; eight million dollars or less for
10 decedents dying after December thirty-first two thousand and twenty-two and on, or before
11 December thirty-first two thousand and twenty-three; for decedents dying after December thirty-
12 first two thousand and twenty-three, an exemption to the Massachusetts net estate shall be
13 allowed if the Massachusetts net estate is equal to or less than the federal exclusion amount as

14 defined under section two thousand and ten of the Internal Revenue Code; provided, that the
15 exemption shall not exceed an amount equal to the smallest federal taxable estate that absorbs
16 the allowable federal credit under section two thousand and ten of the Internal Revenue Code as
17 amended and in effect as of the date of death of the decedent. Except for purposes of the final
18 clause of subsection (a) of section two of chapter sixty-five C, if the Massachusetts net estate
19 exceeds the amount of the exemption, no exemption shall apply.