. . No. 490 **SENATE**

The Commonwealth of Massachusetts

PRESENTED BY:

Michael F. Rush

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act relative to foreclosed property.

PETITION OF:

Name:	DISTRICT/ADDRESS:
Michael F. Rush	Norfolk and Suffolk
Paul McMurtry	11th Norfolk

SENATE No. 490

By Mr. Rush, a petition (accompanied by bill, Senate, No. 490) of Michael F. Rush and Paul McMurtry for legislation relative to foreclosed property. Financial Services.

The Commonwealth of Massachusetts

In the Year Two Thousand Thirteen

An Act relative to foreclosed property.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 SECTION 1: The first paragraph of section 4 of chapter 194 of the acts of 2012 is hereby
- 2 amended by inserting, in line 15, after the sentence ending "foreclosing owner", the words:- The
- 3 task force shall study the feasibility of requiring the creditor to place properties back on the
- 4 market for sale within one calendar year of foreclosure.