

HB0102/233523/1

BY: Senator Jacobs

AMENDMENTS TO HOUSE BILL 102
(Third Reading File Bill – Committee Reprint)

AMENDMENT NO. 1

On page 2, in line 4, after “purposes;” insert “providing that a certain income tax credit does not apply to certain film production activities; requiring the Secretary of Business and Economic Development to adopt certain regulations:”.

On page 4, in line 8, after “2-606(e)” insert “and 10-730(b)”.

AMENDMENT NO. 2

On page 13, after line 31, insert:

“10-730.

(b) (1) [A] EXCEPT AS PROVIDED IN PARAGRAPH (3) OF THIS SUBSECTION, A qualified film production entity may claim a credit against the State income tax for film production activities in the State in an amount equal to the amount stated in the final tax credit certificate approved by the Secretary for film production activities.

(2) If the tax credit allowed under this section in any taxable year exceeds the total tax otherwise payable by the qualified film production entity for that taxable year, the qualified film production entity may claim a refund in the amount of the excess.

(3) (1) THE TAX CREDIT UNDER THIS SECTION DOES NOT APPLY TO A FILM PRODUCTION ACTIVITY THAT CONTAINS OR PROMOTES GUN VIOLENCE.

(Over)

(II) THE SECRETARY OF BUSINESS AND ECONOMIC DEVELOPMENT SHALL ADOPT REGULATIONS THAT ESTABLISH CRITERIA FOR DETERMINING WHETHER A FILM PRODUCTION ACTIVITY CONTAINS OR PROMOTES GUN VIOLENCE.”.