The Honorable Thomas V. Mike Miller, Jr. President of the Senate H–107 State House Annapolis, MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, today I have vetoed Senate Bill 579 – Maryland Small Business Development Financing Authority – Small Business Surety Bond Program.

This bill increases from \$1,350,000 to \$2,250,000 the maximum amount that the Maryland Small Business Development Financing Authority may guarantee a surety under the Small Business Surety Bond Program; and increases from \$1,000,000 to \$2,500,000 the maximum amount of specified bonds that the Financing Authority may execute and perform as a surety under its surety program.

House Bill 844, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 579.

Sincerely,

Governor Lawrence J. Hogan, Jr.