Q3 8lr0140 CF SB 312

By: The Speaker (By Request - Administration) and Delegates Adams, Afzali, Anderton, Arentz, Aumann, Beitzel, Buckel, Carozza, Cassilly, Ciliberti, Clark, Cluster, Corderman, Fisher, Flanagan, Folden, Ghrist, Glass, Grammer, Hornberger, S. Howard, Impallaria, Jacobs, Kipke, Kittleman, Krebs, Malone, Mautz, McComas, McConkey, McDonough, McKay, McMillan, Metzgar, Miele, Otto, Parrott, Reilly, Rey, Rose, Saab, Shoemaker, Szeliga, Vogt, West, Wilson, and Wivell

Introduced and read first time: January 24, 2018

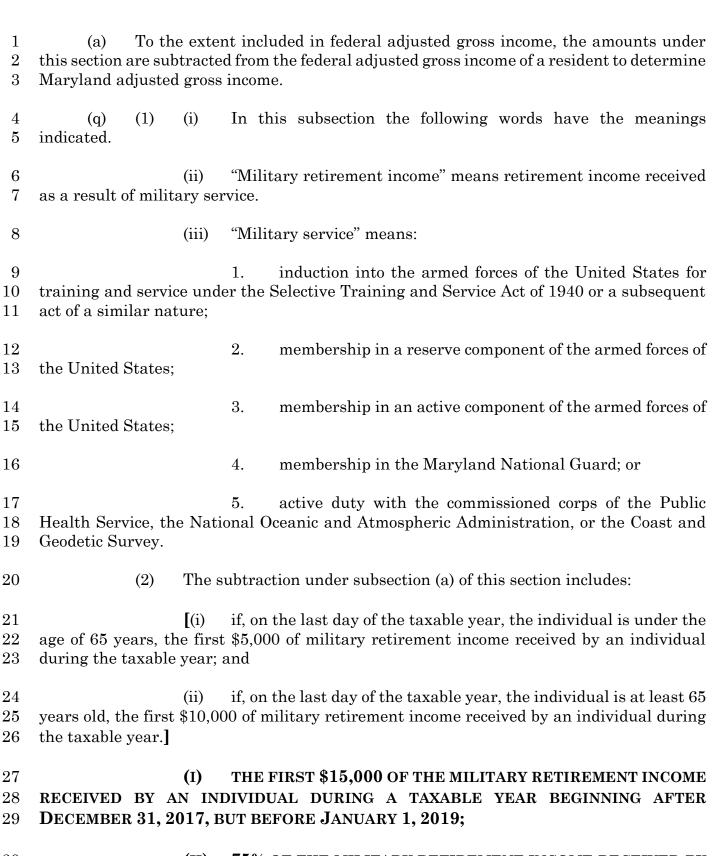
Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2	Income Tax -	- Subtraction	Modification -	– Military	Retirement	Income

- 3 FOR the purpose of altering for certain taxable years a certain limitation on a subtraction
- 4 modification under the Maryland income tax for certain military retirement income;
- 5 and generally relating to a subtraction modification under the State income tax for
- 6 military retirement income.
- 7 BY repealing and reenacting, without amendments,
- 8 Article Tax General
- 9 Section 10–207(a)
- 10 Annotated Code of Maryland
- 11 (2016 Replacement Volume and 2017 Supplement)
- 12 BY repealing and reenacting, with amendments,
- 13 Article Tax General
- 14 Section 10–207(q)
- 15 Annotated Code of Maryland
- 16 (2016 Replacement Volume and 2017 Supplement)
- 17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
- 18 That the Laws of Maryland read as follows:
- 19 Article Tax General
- 20 10–207.



30 (II) 75% OF THE MILITARY RETIREMENT INCOME RECEIVED BY
31 AN INDIVIDUAL DURING A TAXABLE YEAR BEGINNING AFTER DECEMBER 31, 2018,
32 BUT BEFORE JANUARY 1, 2020; AND

- 1 (III) ALL OF THE MILITARY RETIREMENT INCOME RECEIVED BY
- 2 AN INDIVIDUAL DURING A TAXABLE YEAR BEGINNING AFTER DECEMBER 31, 2019.
- 3 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 4 $\,$ 1, 2018.