Q3 8lr1973 CF SB 184

By: Delegates Walker, Hixson, Ali, Angel, Atterbeary, Barkley, B. Barnes, D. Barnes, Barron, Barve, Beidle, Branch, Bromwell, Brooks, Busch, Carey, Carr, Chang, Clippinger, Conaway, Cullison, Davis, Dumais, Ebersole, Fennell, Fraser-Hidalgo, Frick, Frush, Gaines, Gibson, Gilchrist, Glenn, Gutierrez, Hayes, Haynes, Healey, Hettleman, Hill, Holmes, C. Howard, Jackson, Jalisi, Jameson, Jones, Kaiser, Kelly, Knotts, Korman, Kramer, Krimm, Lafferty, Lam, J. Lewis, R. Lewis, Lierman, Lisanti, Luedtke, McCray, McIntosh, A. Miller, Moon, Morales, Morhaim, Mosby, Patterson, Pena-Melnyk, Pendergrass, Platt, Proctor, Queen, Reznik, Robinson, Rosenberg, Sample-Hughes, Sanchez, Sophocleus, Stein, Sydnor, Tarlau, Turner, Valderrama, Valentino-Smith, Vallario, Waldstreicher, A. Washington, M. Washington, Wilkins, Wilson, K. Young, and P. Young

Introduced and read first time: January 24, 2018

Assigned to: Ways and Means

## A BILL ENTITLED

1 AN ACT concerning

2 Income Tax - Personal Exemptions - Alteration

FOR the purpose of altering the determination of the number of exemptions that an individual may use to calculate a certain deduction under the Maryland income tax; providing for the application of this Act; and generally relating to a deduction for certain exemptions under the Maryland income tax.

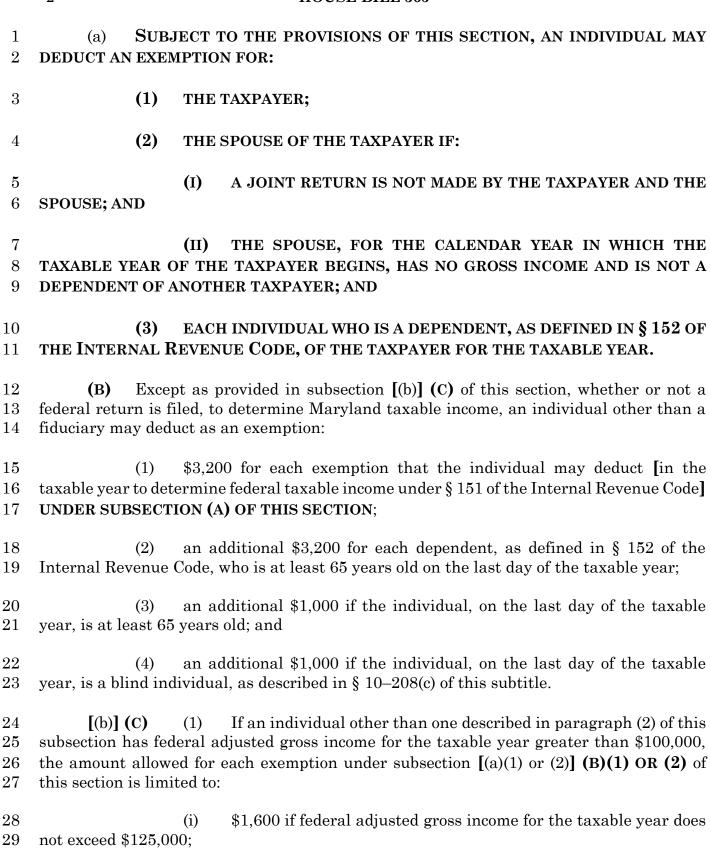
- 7 BY repealing and reenacting, with amendments,
- 8 Article Tax General
- 9 Section 10–211
- 10 Annotated Code of Maryland
- 11 (2016 Replacement Volume and 2017 Supplement)
- 12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
- 13 That the Laws of Maryland read as follows:
- 14 Article Tax General
- 15 10-211.

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(ii)

greater than \$125,000 but not greater than \$150,000; and



\$800 if federal adjusted gross income for the taxable year is

- 1 \$0 if federal adjusted gross income for the taxable year is greater (iii) 2 than \$150,000. 3 (2)If a married couple filing a joint return or an individual described in § 4 2 of the Internal Revenue Code as a head of household or as a surviving spouse has federal 5 adjusted gross income for the taxable year greater than \$150,000, the amount allowed for 6 each exemption under subsection [(a)(1) or (2)] (B)(1) OR (2) of this section is limited to: 7 (i) \$1,600 if federal adjusted gross income for the taxable year does 8 not exceed \$175,000; 9 \$800 if federal adjusted gross income for the taxable year is (ii) 10 greater than \$175,000 but not greater than \$200,000; and 11 \$0 if federal adjusted gross income for the taxable year is greater (iii) 12 than \$200,000.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2018, and shall be applicable to all taxable years beginning after December 31, 2017.