## **HOUSE BILL 98**

C8 2lr1013 (PRE–FILED)

By: Delegate Crosby

Requested: October 28, 2021

Introduced and read first time: January 12, 2022 Assigned to: Appropriations and Economic Matters

## A BILL ENTITLED

4	ATAT	A OM	•
L	AN	ACT	concerning

## 2 Military Installations – Expansion and Development

- FOR the purpose of requiring the Maryland Military Installation Council to identify certain opportunities and enhancements for State military installations; authorizing the State Treasurer at the request of the Governor to issue certain bonds for military installation improvements in the State; and generally relating to the expansion and development of State military installations.
- 8 BY repealing and reenacting, with amendments,
- 9 Article Economic Development
- 10 Section 11–201 and 11–206
- 11 Annotated Code of Maryland
- 12 (2018 Replacement Volume and 2021 Supplement)
- 13 BY adding to
- 14 Article Economic Development
- 15 Section 11–206.1
- 16 Annotated Code of Maryland
- 17 (2018 Replacement Volume and 2021 Supplement)
- 18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
- 19 That the Laws of Maryland read as follows:

## 20 Article – Economic Development

- 21 11-201.
- 22 (A) In this subtitle[,] THE FOLLOWING WORDS HAVE THE MEANINGS
- 23 INDICATED.



$\begin{array}{c} 1 \\ 2 \end{array}$	(B) (1) "BOND" MEANS AN OBLIGATION OF AN AUTHORITY ISSUED UNDE		
3	(2) "BOND" INCLUDES:		
4	(I) A BOND ANTICIPATION NOTE;		
5	(II) A REVENUE ANTICIPATION NOTE;		
6	(III) A GRANT ANTICIPATION NOTE;		
7	(IV) A REFUNDING BOND;		
8	(V) A NOTE IN THE NATURE OF COMMERCIAL PAPER; AND		
9 10 11	(VI) ANY OTHER EVIDENCE OF INDEBTEDNESS OR OBLIGATION WHETHER GENERAL OR LIMITED, TO THE STATE AS DEFINED IN § 8–104 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.		
12	(C) "Council" means the Maryland Military Installation Council.		
13	11–206.		
14	The Council shall make reasonable efforts to:		
15 16 17	(1) identify the public infrastructure and other community support necessary to improve the mission efficiencies and for the development and expansion of existing military installations in the State;		
18 19	(2) identify the existing and potential impacts of encroachment on militarinstallations in the State;		
20 21	(3) identify potential State and community actions that may minimize the impacts of encroachment and enhance the long-term potential of military installations;		
22 23 24 25	(4) identify opportunities for collaboration among military contractor local governments, the State, academic institutions, and military departments to enhant the economic potential of military installations and the economic benefits of military installations to the State;		
26 27 28	(5) review State policies, including funding and legislation, to identiactions necessary to provide State and local government support to the mission of each military installation in the State; [and]		

- 1 research how other jurisdictions have addressed the issues regarding 2 encroachment and partnership formation, with an emphasis on the most recent edition of 3 the joint publication of the National Governors Association Center for Best Practices and the United States Department of Defense entitled "Practical Guide to Compatible Civilian 4 Development Near Military Installations"; AND 5 6 **(7) OPPORTUNITIES IDENTIFY FOR** NEW CONSTRUCTION, 7 RENOVATION, INFRASTRUCTURE, EQUIPMENT, FURNISHINGS, ENVIRONMENTAL AND UTILITY SAVINGS, AND HOUSING AND TRANSPORTATION ENHANCEMENTS TO 8 SUPPORT THE MISSION AND STAFF AT EACH MILITARY INSTALLATION IN THE STATE. 9 10 11-206.1. 11 (A) TO ASSIST IN THE ECONOMIC DEVELOPMENT, IMPROVEMENT, AND 12 EXPANSION OF MILITARY INSTALLATIONS IN THE STATE AND TO MEET A PORTION OF THE EXPENDITURES NECESSARY TO CARRY OUT § 11-206 OF THIS SUBTITLE, THE 13 STATE TREASURER SHALL, ON REQUEST OF THE GOVERNOR, ISSUE AND SELL 14 BONDS OF THE STATE IN AN AMOUNT TO BE SPECIFIED BY THE GOVERNOR FROM 15 TIME TO TIME, BUT NOT EXCEEDING IN AGGREGATE A TOTAL OF \$177,000,000. 16 THE STATE TREASURER, IN CONSULTATION WITH THE COUNCIL, SHALL 17 (B) 18 **DETERMINE:** 19 **(1)** THE DATE OF EACH BOND; 20 **(2)** THE MATURITY DATE OF EACH BOND, WHICH MAY NOT EXCEED 50 21YEARS FROM THE DATE OF ISSUE; 22**(3)** THE INTEREST RATE ON EACH BOND; 23 **(4)** THE MEDIUM, TIME, AND PLACE OF PAYMENT OF THE PRINCIPAL OF AND INTEREST ON EACH BOND; 2425**(5)** THE FORM AND MANNER OF EXECUTING EACH BOND; AND 26 **(6)** THE DENOMINATION OF EACH BOND. 27 28 THE PROCEEDS OF EACH BOND ISSUED UNDER THIS SUBTITLE SHALL BE USED SOLELY FOR MILITARY INSTALLATION IMPROVEMENTS IN ACCORDANCE 29
- 31 (D) ON OR BEFORE MAY 1 EACH YEAR, THE COUNCIL SHALL SUBMIT A 32 REPORT TO THE GENERAL ASSEMBLY, IN ACCORDANCE WITH § 2–1257 OF THE 33 STATE GOVERNMENT ARTICLE, ON EACH BOND ISSUED IN ACCORDANCE WITH

WITH § 11–206(7) OF THIS SUBTITLE.

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- 1 SUBSECTION (A) OF THIS SECTION WITH A DESCRIPTION OF EACH MILITARY
- 2 INSTALLATION PROJECT, THE PURPOSE OF THE PROJECT, AND THE PROJECTED
- 3 COST OF THE PROJECT.
- 4 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July
- 5 1, 2022.