

SENATE BILL 1038

B4

2lr3285
CF 2lr3336

By: **Senator Montgomery**

Introduced and read first time: February 23, 2012

Assigned to: Rules

A BILL ENTITLED

1 AN ACT concerning

2 **Maryland Consolidated Capital Bond Loan of 2010 – Montgomery County –**
3 **Sandy Spring Museum**

4 FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2010
5 to extend the deadline for the Board of Trustees of the Sandy Spring Museum,
6 Inc. to present evidence that a matching fund will be provided; requiring the
7 Board of Public Works to expend or encumber the proceeds of the loan by June
8 1, 2013; and generally relating to an amendment to the Maryland Consolidated
9 Capital Bond Loan of 2010.

10 BY repealing and reenacting, with amendments,
11 Chapter 483 of the Acts of the General Assembly of 2010
12 Section 1(3) Item ZA02(AX)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Chapter 483 of the Acts of 2010**

16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
17 MARYLAND, That:

18 (3) ZA02 LOCAL SENATE INITIATIVES

19 (AX) Sandy Spring Museum. Provide a grant equal to the lesser of
20 (i) \$65,000 or (ii) the amount of the matching fund provided,
21 to the Board of Trustees of the Sandy Spring Museum, Inc. for
22 the planning, repair, and capital equipping of the Sandy
23 Spring Museum, located in Sandy Spring. Notwithstanding
24 Section 1(5) of this Act, the matching fund may consist of in
25 kind contributions or funds expended prior to the effective

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



SENATE BILL 1038

1 date of this Act **AND THE GRANTEE HAS UNTIL JUNE 1,**
2 **2013, TO PRESENT EVIDENCE THAT A MATCHING FUND**
3 **WILL BE PROVIDED. NOTWITHSTANDING SECTION 1(7)**
4 **OF THIS ACT, THE PROCEEDS OF THE LOAN MUST BE**
5 **EXPENDED OR ENCUMBERED BY THE BOARD OF PUBLIC**
6 **WORKS FOR THE PURPOSES PROVIDED IN THIS ACT NO**
7 **LATER THAN JUNE 1, 2013** (Montgomery County) 65,000

8 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
9 June 1, 2012.