SENATE BILL 335

By: **Senator Carozza** Introduced and read first time: January 30, 2019 Assigned to: Education, Health, and Environmental Affairs

A BILL ENTITLED

1 AN ACT concerning

2 Somerset County – Alcoholic Beverages – Liquor Control Board Reserve Fund

- FOR the purpose of increasing the Somerset County Liquor Control Board reserve fund;
 increasing the maximum amount of money the Liquor Control Board may distribute
 from the reserve fund to a dispensary; and generally relating to alcoholic beverages
 in Somerset County.
- 7 BY repealing and reenacting, without amendments,
- 8 Article Alcoholic Beverages
- 9 Section 29–102
- 10 Annotated Code of Maryland
- 11 (2016 Volume and 2018 Supplement)
- 12 BY repealing and reenacting, with amendments,
- 13 Article Alcoholic Beverages
- 14 Section 29–310
- 15 Annotated Code of Maryland
- 16 (2016 Volume and 2018 Supplement)
- 17 (As enacted by Chapter 41 of the Acts of the General Assembly of 2016)
- 18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
 19 That the Laws of Maryland read as follows:
- 20

Article – Alcoholic Beverages

- 21 29–102.
- 22 This title applies only in Somerset County.
- 23 29-310.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW. [Brackets] indicate matter deleted from existing law.



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1 (a) The Liquor Control Board shall apply proceeds derived from the operation of 2 dispensaries first toward the repayment of money advanced to or borrowed by the Liquor 3 Control Board.

4 (b) (1) After repayment under subsection (a) of this section, the Liquor Control 5 Board may maintain a reserve fund not exceeding **[**\$150,000**] \$300,000** to:

- 6
- (i) provide adequate working capital; and

7 (ii) cover any losses sustained by the Liquor Control Board in 8 operating the dispensaries.

9 (2) The Liquor Control Board may distribute up to [\$50,000] **\$100,000** 10 from the reserve fund to each dispensary.

11 (c) Of the proceeds generated by the dispensaries in excess of the amount 12 required to maintain the reserve fund, the Liquor Control Board annually shall distribute:

13 (1) by May 1, to the county:

(i) 75% of the remaining proceeds generated by the dispensaries in
 Crisfield and the West Princess Anne election districts; and

(ii) all of the remaining proceeds generated by the dispensary in the
 Dublin election district; and

18 (2) by June 1, to the City of Crisfield and the Town of Princess Anne, in 19 equal amounts, 25% of the remaining proceeds generated by the dispensaries in Crisfield 20 and the West Princess Anne election districts.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July
 1, 2019.

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