## **SENATE BILL 873**

B4 0lr2878

By: Senator Middleton

Introduced and read first time: February 15, 2010

Assigned to: Rules

## A BILL ENTITLED

1	AN ACT concerning		
2 3	Maryland Consolidated Capital Bond Loan of 2007 – Charles County – Old Waldorf School Community Center		
4 5 6 7 8	FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 200 to permit the Board of Directors of the Friends of Old Waldorf School Foundation, Inc. to include funds expended on or after a certain date in the matching fund; and extending the deadline by which the grantee must present evidence that a matching fund will be provided.		
9 10 11	BY repealing and reenacting, with amendments, Chapter 488 of the Acts of the General Assembly of 2007 Section 1(3) Item ZA02(AM)		
12 13	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:		
14	Chapter 488 of the Acts of 2007		
15 16	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:		
17	(3) ZA02 LOCAL SENATE INITIATIVES		
18 19 20 21 22 23 24 25	(AM) Old Waldorf School Community Center. Provide a grant equal to the lesser of (i) \$100,000 or (ii) the amount of the matching fund provided, to the Board of Directors of the Friends of Old Waldorf School Foundation, Inc. for the construction, repair, renovation, reconstruction, and capital equipping of the Old Waldorf School for use as a community center, located in Waldorf. Notwithstanding Section 1(5) of this Act, the matching fund may consist of in kind contributions or funds		

7

8

1	expended prior to the effective date of this Act, INCLUDING	
2	FUNDS EXPENDED ON OR AFTER JANUARY 1, 2002.	
3	NOTWITHSTANDING SECTION 1(5) OF THIS ACT, THE	
1	GRANTEE HAS UNTIL JUNE 1, 2012, TO PRESENT	
5	EVIDENCE THAT A MATCHING FUND WILL BE PROVIDED	
3	(Charles County)	100,000

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2010.