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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No.

1108

02/19/2015 Authored by Norton

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The bill was read for the first time and referred to the Committee on Higher Education Policy and Finance

1.1 A bill for an act 1.2 relating to higher education; appropriating money for the University of 1.3 Minnesota and Mayo Foundation Partnership; requiring a report.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. <u>UNIVERSITY OF MINNESOTA AND MAYO FOUNDATION</u> PARTNERSHIP.

\$8,000,000 in fiscal year 2016 and \$8,000,000 in fiscal year 2017 are appropriated from the general fund to the Board of Regents of the University of Minnesota. This appropriation is for the direct and indirect expenses for the collaborative research partnership between the University of Minnesota and the Mayo Foundation for research in biotechnology and medical genomics. This appropriation is available until expended. All parties to the partnership must be consulted before the Board of Regents reduces the amount allocated to the partnership under this section. An annual report on the expenditure of these funds must be submitted to the governor and the chairs of the senate and house of representatives committees responsible for higher education and economic development by June 30 of each fiscal year. Beginning in fiscal year 2018, the base appropriation for the University of Minnesota and Mayo Foundation Partnership is \$8,000,000 each year.

Section 1.