OFFICIAL STATUS

SENATE STATE OF MINNESOTA NINETY-SECOND SESSION

S.F. No. 1456

| (SENATE AUTI | IORS: KUNI | ESH) |
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| DATE 02/25/2021 | D-PG | Introduction and first reading Referred to Capital Investment |

| 1.1 | A bill for an act |
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| 1.2 1.3 | relating to capital investment; appropriating money for the Central Avenue NE arterial bus rapid transit line; authorizing the sale and issuance of state bonds. |
| 1.4 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: |
| 1.5 | Section 1. CENTRAL AVENUE NE ARTERIAL BUS RAPID TRANSIT. |
| 1.6 | Subdivision 1. Appropriation. \$55,000,000 is appropriated from the bond proceeds |
| 1.7 | fund to the Metropolitan Council for predesign, design, engineering, environmental analysis, |
| 1.8 | and right-of-way acquisition to establish the Central Avenue NE arterial bus rapid transit |
| 1.9 | line in a corridor that includes service on marked Trunk Highway 65 in the cities of Columbia |
| 1.10 | Heights and Fridley to 53rd Avenue, and marked Trunk Highway 47 in the cities of Fridley |
| 1.11 | and Spring Lake Park. |
| 1.12 | Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond |
| 1.13 | proceeds fund, the commissioner of management and budget shall sell and issue bonds of |
| 1.14 | the state in an amount up to \$55,000,000 in the manner, upon the terms, and with the effect |
| 1.15 | prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota |
| 1.16 | Constitution, article XI, sections 4 to 7. |
| 1.17 | EFFECTIVE DATE. This section is effective the day following final enactment. |