SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

A bill for an act

relating to capital investment; appropriating money for capital improvements at

OFFICIAL STATUS

S.F. No. 1856

(SENATE AUTHORS: ANDERSON, Lucero and Gruenhagen) D-PG

DATE 02/20/2023

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Introduction and first reading

Referred to Capital Investment

Wright Technical Center; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. WRIGHT TECHNICAL CENTER; CAPITAL IMPROVEMENTS. 1.5 Subdivision 1. Appropriation. \$9,500,000 is appropriated from the bond proceeds fund 1.6 to the commissioner of education for a grant to Wright Technical Center to predesign, 1.7 design, construct, renovate, furnish, and equip improvements and betterments of a capital 1.8 1.9 nature at Wright Technical Center and its affiliated facilities in the city of Buffalo, including major projects to preserve or replace mechanical, electrical, and security systems; utility 1.10 infrastructure; and site renovations to support ongoing operations. 1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.13 the state in an amount up to \$9,500,000 in the manner, upon the terms, and with the effect 1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.15 Constitution, article XI, sections 4 to 7. 1.16

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1