

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 2805

(SENATE AUTHORS: DIBBLE, Housley, Klein, Morrison and Abeler)

DATE
03/13/2023

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Introduction and first reading
Referred to Taxes

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to taxation; property; allowing valuation reductions for conservation
1.3 easements; amending Minnesota Statutes 2022, section 273.117.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. Minnesota Statutes 2022, section 273.117, is amended to read:

1.6 **273.117 CONSERVATION PROPERTY TAX VALUATION.**

1.7 The value of real property which is subject to a conservation restriction or easement
1.8 shall not be reduced by the assessor if:

1.9 (a) the restriction or easement is for a conservation purpose and is recorded on the
1.10 property; and

1.11 (b) the property is being used in accordance with the terms of the conservation restriction
1.12 or easement.

1.13 This section does not apply to:

1.14 (1) conservation restrictions or easements covering riparian buffers along lakes, rivers,
1.15 and streams that are used for water quantity or quality control;

1.16 (2) easements in a county that has adopted, by referendum, a program to protect farmland
1.17 and natural areas since 1999;

1.18 (3) conservation restrictions or easements in metropolitan counties;

1.19 (4) conservation restrictions or easements in nonmetropolitan counties which have, by
1.20 resolution, authorized the assessor to consider the impact of conservation restrictions or
1.21 easements on the property's value; or

2.1 ~~(3)~~ (5) conservation restrictions or easements entered into prior to May 23, 2013.