REVISOR 05/15/19 JSK/EH 19-5179 as introduced

SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

A bill for an act

relating to capital investment; appropriating money for a youth shelter in Rochester

S.F. No. 2915

(SENATE AUTHORS: NELSON and Senjem)

DATE 05/19/2019

1.1

1.2

1.16

1.17

D-PG Introduction and first reading Referred to Capital Investment **OFFICIAL STATUS**

Township; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. YOUTH SHELTER; ROCHESTER TOWNSHIP. 1.5 Subdivision 1. Appropriation. \$2,175,000 is appropriated from the bond proceeds fund 1.6 to the commissioner of administration for a grant to Rochester Township to demolish an 1.7 existing building and to predesign, design, construct, furnish, and equip a youth shelter on 1.8 the same site in Rochester Township, subject to Minnesota Statutes, section 16A.695. This 1.9 appropriation is not available until the commissioner of management and budget determines 1.10 that \$2,175,000 has been committed from nonstate sources to complete the project. 1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.13 the state in an amount up to \$2,175,000 in the manner, upon the terms, and with the effect 1 14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.15 Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1