01/31/24 **REVISOR** JSK/DG 24-06453 as introduced

SENATE STATE OF MINNESOTA **NINETY-THIRD SESSION**

S.F. No. 3665

(SENATE AUTHORS: OUMOU VERBETEN, Pappas, Hawj and Frentz) OFFICIAL STATUS D-PG

DATE 02/15/2024

1.1

1.15

Introduction and first reading Referred to Capital Investment

| 1.2 | relating to capital investment; appropriating money for a new regional athletic |
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| 1.3 | complex in the city of St. Paul; authorizing the sale and issuance of state bonds. |
| 1.4 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: |
| 1.5 | Section 1. ST. PAUL; REGIONAL ATHLETIC COMPLEX. |
| 1.6 | Subdivision 1. Appropriation. \$35,637,000 is appropriated from the bond proceeds |
| 1.7 | fund to the commissioner of employment and economic development for a grant to the city |
| 1.8 | of St. Paul to design, construct, furnish, and equip a new public regional multiuse athletic |
| 1.9 | complex in the city of St. Paul. |
| 1.10 | Subd. 2. Bond sale. To provide the money appropriated in this section from the bond |
| 1.11 | proceeds fund, the commissioner of management and budget shall sell and issue bonds of |
| 1.12 | the state in an amount up to \$35,637,000 in the manner, upon the terms, and with the effect |
| 1.13 | prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota |
| 1.14 | Constitution, article XI, sections 4 to 7. |

EFFECTIVE DATE. This section is effective the day following final enactment.

A bill for an act

Section 1. 1