01/06/23 **REVISOR** JSK/AK 23-01791 as introduced

SENATE STATE OF MINNESOTA **NINETY-THIRD SESSION**

A bill for an act

relating to capital investment; appropriating money for an interchange at U.S.

S.F. No. 381

(SENATE AUTHORS: MATHEWS) D-PG

DATE 01/17/2023

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Introduction and first reading Referred to Transportation

OFFICIAL STATUS

1.3 1.4	Highway 169 and Sherburne County State-Aid Highway 4 in the city of Zimmerman; authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. SHERBURNE COUNTY; ZIMMERMAN INTERCHANGE.
1.7	Subdivision 1. Appropriations. (a) \$14,800,000 is appropriated from the bond proceeds
1.8	fund to the commissioner of transportation for a grant to Sherburne County for property
1.9	acquisition, engineering, and construction for the local road portions of an interchange at
1.10	marked U.S. Highway 169 and Sherburne County State-Aid Highway 4 in the city of
1.11	Zimmerman. This grant is available after the commissioner of management and budget
1.12	determines that an amount sufficient to complete the project has been committed to the
1.13	project, as required by Minnesota Statutes, section 16A.502.
1.14	(b) \$34,900,000 is appropriated from the bond proceeds account in the trunk highway
1.15	fund to the commissioner of transportation for property acquisition, engineering, and
1.16	construction of the trunk highway portions of an interchange at marked U.S. Highway 169
1.17	and Sherburne County State-Aid Highway 4 in the city of Zimmerman.
1.18	Subd. 2. Bond sales. (a) To provide the money appropriated in this section from the
1.19	bond proceeds fund, the commissioner of management and budget shall sell and issue bonds
1.20	of the state in any amount up to \$14,800,000 in the manner, upon the terms, and with the
1.21	effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

Section 1. 1

Constitution, article XI, sections 4 to 7.

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(b) To provide the money appropriated in this section from the bond proceeds account in the trunk highway fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$34,900,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts requested by the commissioner of transportation. The proceeds of the bonds, except accrued interest and any premium received from the sale of the bonds, must be deposited in the bond proceeds account in the trunk highway fund.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 2